

	12/31/01	12/31/02
Assets	40,000 ✓	60,000 ✓
Liabilities	20,000 ✓	35,000 ✓
Capital Stock	15,000 ✓	10,000 ✓

And given the following information related to dividends and expenses during the year ended on the noted dates:

	12/31/02
Dividends for year	700
Expenses for year	9,000

Determine the amount of Revenues for the year ended 12/31/02.....

$Assets = Liab + Equity$

	01	02	CC + RE
	40,000	20,000	15,000 + 5,000
	60,000	35,000	10,000 + 9,000
			415,000 + 1,000 + 4,000

4,700	NI ?	- Div
		- 700

Rev - exp
- 9,000
13,700

Manual Accounting Example Problems

RS Peters



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