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STATEMENT OF FINANCIAL POSITION AT (DATE)

	\$	\$	\$
EQUITY AND LIABILITIES			
EQUITY			
OPENING EQUITY		85 000	
PROFIT FOR THE YEAR		50 000	
DRAWINGS		<u>(15 000)</u>	
TOTAL EQUITY			120 000
			TOTAL EQUITY
NON-CURRENT LIABILITIES			
BANK LOAN			10 000
CURRENT LIABILITIES			
TRADE PAYABLES		65 000	
OTHER PAYABLES		4 000	
BANK OVERDRAFT		<u>1 000</u>	
			TOTAL CURRENT LIABILITIES
			70 000
TOTAL EQUITY AND LIABILITIES			<u>200 000</u>

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Lingsheng Yao

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