



BISHOPS
DIOCESAN COLLEGE

Grade 12 Economics Exam

September 2014

Paper 1 (Macroeconomics)

Time: 90 Minutes

Marks: 150

INSTRUCTIONS

- 1 Answer **FOUR** questions as follows:

SECTION A: COMPULSORY QUESTION (+/- 10 minutes)

SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS (+/- 45 minutes)

SECTION C: ONE QUESTION OUT OF TWO OPTIONS (+/- 35 minutes)

- 2 Write the number of the question next to each answer.

- 3 Number the answers according to the system used in this question paper.

- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.

- 5 Read each question carefully.

- 6 A neat and systematic presentation of facts is required.

- 7 Answer in full sentences.

- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.

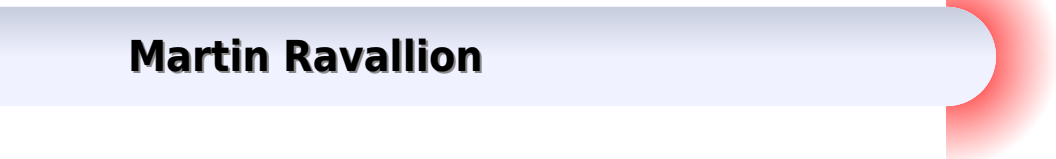
- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).

- 10 Non – programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF 10 PAGES AND ONE ANSWER SHEET

Grade Economics 2014 Paper Essays

Martin Ravallion



Grade Economics 2014 Paper Essays:

Handbook on the Economics of Foreign Aid Byron Lew, 2015-10-30 It would be fair to say that foreign aid today is one of the most important factors in international relations and in the national economy of many countries as well as one of the most researched fields in economics Although much has been written on the subject of foreign aid this book contributes by taking stock of knowledge in the field with chapters summarizing long standing debates as well as the latest advances Several contributions provide new analytical insights or empirical evidence on different aspects of aid including how aid may be linked to trade and the motives for aid giving As a whole the book demonstrates how researchers have dealt with increasingly complex issues over time both theoretical and empirical on the allocation impact and efficacy of aid with aid policies placed at the center of the discussion In addition to students academics researchers and policymakers involved in development economics and foreign aid this Handbook will appeal to all those interested in development issues and international policies

Generation Jobless? P. Vogel, 2015-03-05 Offering guidance on the opportunities and threats for future generations and featuring interviews with business leaders this book provides a constructive look at change It directs the youth to become job creators not job seekers and to approach the corporate and political worlds with an entrepreneurial mind set

The Economics of Poverty Martin Ravallion, 2016 An overview of the economic development of and policies intended to combat poverty around the world Provided by publisher

The Oxford Handbook of Law and Economics Francesco Parisi, 2017 The Oxford Handbook of Law and Economics provides a broad overview of numerous current and developing topics in the field of law and economics With contributions by over one hundred experts in the field within one work the volume covers issues ranging from as far as Law and Neuroeconomics to European Union Law and Economics to Feminist Theory and Law and Economics Its detail and breadth make it an invaluable reference book and contribution to the field

Handbook of Research Methods and Applications in Empirical Microeconomics Hashimzade, Nigar, Thornton, Michael A., 2021-11-18 Written in a comprehensive yet accessible style this Handbook introduces readers to a range of modern empirical methods with applications in microeconomics illustrating how to use two of the most popular software packages Stata and R in microeconomic applications

Economic Growth and the Middle Class in an Economy in Transition Zoya Nissanov, 2017-01-24 This book studies the evolution of the middle class in Russia after the fall of the Soviet Union Using data from the RLMS Russian Longitudinal Monitoring Survey the volume covers the period of transition 1991 2008 during which many fundamental economic reforms were implemented The first part of the book is devoted to a discussion of the concept of middle class and a description of the economic situation in Russia during the transition period Particular attention is given to variations in the distribution of Russian incomes and the estimated importance of the middle class The second part of the book focuses on the link between the middle class and income bipolarization The third and last section of the book uses the semiparametric mixture model to discover how many different groups may be derived from the

income distribution in Russia as well as what the main socio economic and demographic characteristics of those groups are The mobility of households into and out of the middle class during the transition period is also studied in hopes of determining the factors that contribute to such mobility Using rigorous empirical methods this volume sheds light on a relatively unstudied economic group and provides insight for countries which are about to enter a transition period As such this book will be of great interest to researchers in economics and inequality as well as professionals and practitioners working with international organizations

The Routledge Handbook of the Philosophy of Economics Conrad Heilmann, Julian Reiss, 2021-11-29 The most fundamental questions of economics are often philosophical in nature and philosophers have since the very beginning of Western philosophy asked many questions that current observers would identify as economic The Routledge Handbook of Philosophy of Economics is an outstanding reference source for the key topics problems and debates at the intersection of philosophical and economic inquiry It captures this field of countless exciting interconnections affinities and opportunities for cross fertilization Comprising 35 chapters by a diverse team of contributors from all over the globe the Handbook is divided into eight sections I Rationality II Cooperation and Interaction III Methodology IV Values V Causality and Explanation VI Experimentation and Simulation VII Evidence VIII Policy The volume is essential reading for students and researchers in economics and philosophy who are interested in exploring the interconnections between the two disciplines It is also a valuable resource for those in related fields like political science sociology and the humanities

This Much I Know About Mind Over Matter ... John Tomsett, 2017-02-17 In *This Much I Know about Mind Over Matter* John Tomsett addresses with refreshing honesty the growing problem of the mental health issues experienced by children and young people offering up a plan for averting a mental health crisis in our schools Tomsett interweaves his formative and professional experience with strategies for addressing students mental health issues and insights from his interviews with high profile thinkers on the subject including Professor Tanya Byron Natasha Devon Norman Lamb Tom Bennett Claire Fox and Dr Ken McLaughlin The book is replete with truths about the state of children s mental wellbeing about creating a school culture where everyone can thrive and about living in the shadow of his mother s manic depression With his typical mixture of experience wisdom and research based evidence Tomsett explains how he manages the pressure of modern day state school headship in a climate where you are only as good as your last set of examination results a pressure which acutely affects staff and students too He outlines his strategies for mitigating this pressure and turning the tide of students mental health problems The autobiographical narrative modulates between self effacing humour and heart wrenching stories of his mother s life blighted by mental illness His professional reflections are a wisdom filled blend of evidence based policy and decades of experience in teaching and school leadership Tomsett writes with genuine humility His prose is beautiful in its seeming simplicity When you pick up one of his books you will find you have read the first fifty pages before you have even noticed surely the hallmark of truly great writing Topics covered include

the real state of the nation's mental health the perfect storm that is precipitating a mental health crisis in schools the problems of loose terminology what do we really mean when we talk about a mental health epidemic and poor understanding of mental health problems and mental illness the disparity between mental and physical health in public discourse treatment and funding beginning the conversation about mental health the philosophical and psychological principles underpinning the debate strategies to support students in managing their own mental health better resilience growth mindset mindfulness grit failure and mistakes coping with pressure York's school wellbeing workers project evidence based strategies that have worked in Huntington School metacognitive strategies for improving exam performance interviews with professionals in the field the reality of living with a parent with a serious mental illness self concept and achievement perfectionism the relationship between academic rigour and therapeutic education and significantly what the research says what the experts say and what Tomsett's experience says about averting a mental health crisis in schools Suitable for teachers leaders and anyone with an interest in mental health in schools

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Randomized Control Trials in the Field of Development Florent Bédécarrats, Isabelle Guérin, François Roubaud, 2020-09-17 In October 2019 Abhijit Banerjee Esther Duflo and Michael Kremer jointly won the 51st Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel for their experimental approach to alleviating global poverty But what is the exact scope of their experimental method known as randomized control trials RCTs Which sorts of questions are RCTs able to address and which do they fail to answer The first of its kind Randomized Control Trials in the Field of Development A Critical Perspective provides answers to these questions explaining how RCTs work what they can achieve why they sometimes fail how they can be improved and why other methods are both useful and necessary Bringing together leading specialists in the field from a range of backgrounds and disciplines economics econometrics mathematics statistics political economy socioeconomics anthropology philosophy global health epidemiology and medicine it presents a full and coherent picture of the main strengths and weaknesses of RCTs in the field of development Looking beyond the epistemological political and ethical differences underlying many of the disagreements surrounding RCTs it explores the implementation of RCTs on the ground outside of their ideal theoretical conditions and reveals some unsuspected uses and effects their disruptive potential but also their political uses The

contributions uncover the implicit worldview that many RCTs draw on and disseminate and probe the gap between the method's narrow scope and its success while also proposing improvements and alternatives. Without disputing the contribution of RCTs to scientific knowledge, *Randomized Control Trials in the Field of Development* warns against the potential dangers of their excessive use, arguing that the best use for RCTs is not necessarily that which immediately springs to mind. Written in plain language, this book offers experts and laypeople alike a unique opportunity to come to an informed and reasoned judgement on RCTs and what they can bring to development.

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