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Grade 9 Top Accounting Exam

15 minutes – 60 marks

Instructions:

1. Answer all the question on the answer sheet provided.
2. Please write in ink and answers must be neat and systematic.
3. Enjoy and Good Luck.

Instruction:

Use the answer sheet provided to analyse the transactions of Cosmos Traders by filling in the columns provided according to the example.

Example:

The owner increased her capital contribution by depositing R1 700 in the current account of the business.

Transactions:

- 1 Sold flowers overseas valued at R30 000 and R15 600 respectively on behalf of Daisy Dealers and received 10% commission per shipment of flowers.
- 2 Paid Rosebud Traders R450 by cheque in settlement of our debt.
- 3 Sold goods costing R750 to P. Pansy at a profit mark-up of 50% on cost.
- 4 The owner drew a cheque for R150 to pay for his daughter's matric farewell dress.
- 5 Received invoice from F. Fern for equipment purchased on credit, R276.
- 6 Received B. Begonia's cheque of R500 in part payment of his account.
- 7 Purchased cleaning material from Flower Clean and received an invoice for R120.
- 8 Restored the imprest amount by R400.
- 9 P. Pansy returned damaged goods. Issued credit note 20 for R100.

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Wolfgang Guggemos

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

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