

## Question 2

During January, Hargreaves & Hargreaves Ltd had the following sales:

|           | Quantity | Price |
|-----------|----------|-------|
| Product A | 100      | £100  |
| Product B | 200      | £150  |
| Product C | 300      | £200  |
| Product D | 400      | £250  |

Required:

1. Calculate the weighted average price of the goods sold during January.

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in

1. During January, Hargreaves & Hargreaves Ltd had the following sales:
2. Product A: 100 units, £100 each
3. Product B: 200 units, £150 each
4. Product C: 300 units, £200 each
5. Product D: 400 units, £250 each

Required: Calculate the weighted average price of the goods sold during January.

**Solution:**

1. Weighted average price =  $\frac{\text{Total sales value}}{\text{Total quantity sold}}$
2.  $\frac{£100 \times 100 + £150 \times 200 + £200 \times 300 + £250 \times 400}{100 + 200 + 300 + 400}$
3.  $\frac{£100,000 + £30,000 + £60,000 + £100,000}{1,000}$
4.  $\frac{£290,000}{1,000}$
5.  $\text{£}290$

The weighted average price of the goods sold during January is  $\text{£}290$ .

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in January, the weighted average price of the goods sold during January is  $\text{£}290$ .

## Question 3

During January, Hargreaves & Hargreaves Ltd had the following sales:

|           | Quantity | Price |
|-----------|----------|-------|
| Product A | 100      | £100  |
| Product B | 200      | £150  |
| Product C | 300      | £200  |
| Product D | 400      | £250  |

Required:

1. Calculate the weighted average price of the goods sold during January.

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in

1. During January, Hargreaves & Hargreaves Ltd had the following sales:
2. Product A: 100 units, £100 each
3. Product B: 200 units, £150 each
4. Product C: 300 units, £200 each
5. Product D: 400 units, £250 each

Required: Calculate the weighted average price of the goods sold during January.

**Solution:**

1. Weighted average price =  $\frac{\text{Total sales value}}{\text{Total quantity sold}}$
2.  $\frac{£100 \times 100 + £150 \times 200 + £200 \times 300 + £250 \times 400}{100 + 200 + 300 + 400}$
3.  $\frac{£100,000 + £30,000 + £60,000 + £100,000}{1,000}$
4.  $\frac{£290,000}{1,000}$
5.  $\text{£}290$

The weighted average price of the goods sold during January is  $\text{£}290$ .

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in January, the weighted average price of the goods sold during January is  $\text{£}290$ .

## Question 4

During January, Hargreaves & Hargreaves Ltd had the following sales:

|           | Quantity | Price |
|-----------|----------|-------|
| Product A | 100      | £100  |
| Product B | 200      | £150  |
| Product C | 300      | £200  |
| Product D | 400      | £250  |

Required:

1. Calculate the weighted average price of the goods sold during January.

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in

1. During January, Hargreaves & Hargreaves Ltd had the following sales:
2. Product A: 100 units, £100 each
3. Product B: 200 units, £150 each
4. Product C: 300 units, £200 each
5. Product D: 400 units, £250 each

Required: Calculate the weighted average price of the goods sold during January.

**Solution:**

1. Weighted average price =  $\frac{\text{Total sales value}}{\text{Total quantity sold}}$
2.  $\frac{£100 \times 100 + £150 \times 200 + £200 \times 300 + £250 \times 400}{100 + 200 + 300 + 400}$
3.  $\frac{£100,000 + £30,000 + £60,000 + £100,000}{1,000}$
4.  $\frac{£290,000}{1,000}$
5.  $\text{£}290$

The weighted average price of the goods sold during January is  $\text{£}290$ .

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in January, the weighted average price of the goods sold during January is  $\text{£}290$ .

## Question 5

During January, Hargreaves & Hargreaves Ltd had the following sales:

|           | Quantity | Price |
|-----------|----------|-------|
| Product A | 100      | £100  |
| Product B | 200      | £150  |
| Product C | 300      | £200  |
| Product D | 400      | £250  |

Required:

1. Calculate the weighted average price of the goods sold during January.

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in

1. During January, Hargreaves & Hargreaves Ltd had the following sales:
2. Product A: 100 units, £100 each
3. Product B: 200 units, £150 each
4. Product C: 300 units, £200 each
5. Product D: 400 units, £250 each

Required: Calculate the weighted average price of the goods sold during January.

**Solution:**

1. Weighted average price =  $\frac{\text{Total sales value}}{\text{Total quantity sold}}$
2.  $\frac{£100 \times 100 + £150 \times 200 + £200 \times 300 + £250 \times 400}{100 + 200 + 300 + 400}$
3.  $\frac{£100,000 + £30,000 + £60,000 + £100,000}{1,000}$
4.  $\frac{£290,000}{1,000}$
5.  $\text{£}290$

The weighted average price of the goods sold during January is  $\text{£}290$ .

**4** **THE QUEST ANSWER**

Using the weighted average price of the goods sold in January, the weighted average price of the goods sold during January is  $\text{£}290$ .

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**Lauren Gardner**



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web 1 direct variable costs of providing the service 2 direct fixed costs 3 appropriate shared expenses of the organization  
marginal cost the cost of one additional unit of output setting a price equal to variable costs this is usually a temporary  
strategy bc it does not cover the full cost of providing services

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