

INSTITUTE OF BANKERS OF SRI LANKA

Diploma in Applied Banking and Finance (DABF)

International Trade and Finance - Guidance Multiple Choice Questions

- a) The questions below are provided to guide students and teachers in their studies on the subject as per the syllabus.
- b) The first question in the Examination Paper will carry a number of multiple questions up to 10 carrying two marks each.

1. Which of the following is NOT acceptable way of indicating the maturity date of a term bill?

Assume the bill was drawn on 25 June 2007

- a. At 30 days from sight pay....
 - b. On 23rd July 2007 pay.....
 - c. 30 days after arrival of goods, pay
 - d. 30 days after B/L date 23rd June 2007 pay
2. West Bank send a collection on behalf of one of their exporters to their correspondent, North Bank. North Bank pass it on to the importer's bank, East Bank. East Bank contacts the importer and requests payment. How many Collecting Banks are there?
- a. one
 - b. two
 - c. Three
 - d. None

Financing Foreign Trade Multiple Choice Questions

Mike Jess



Financing Foreign Trade Multiple Choice Questions:

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International Trade Finance and Forex Operations Gargi Sanati,2024-04-23 This book bridges the existing gap between the theory and practices related to international finance It discusses banking theories and operational procedures relating to the methods of payment with special reference to Letters of credit LCs like revolving LCs back to back LCs transferable LCs and standby LCs with specific applications of documentary discrepancies Moreover this book discusses merchanting trade buyers credit and supplier s credit and bank guarantees with many practical caselets linked to the applications of the International Chamber of Commerce ICC and other regulatory rules It also examines the various roles of banks in financing international trade which are extensively discussed through several cases This volume Explains in depth the intricacies and discrepancies relating to

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the role of law in the process the author argues that while the Chinese economy was transforming from a planned economy
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