

QUESTION 1

Bernard decided to remove garden refuse each Saturday. He hires a bullock and a trailer for R400 per day. He asks his friend Paul, to help him and pays him R300 per day.

- 1.1 Determine his fixed costs per day.
 1.2 ~~Identify the variable costs per day.~~
~~Identify the variable costs per day.~~
~~Identify the variable costs per day.~~



- 1.2.1 The amount of fuel he will use. (2)
 1.2.2 The total cost of his fuel. (2)
 1.3 ~~Calculate the total cost of his fixed costs per day.~~
~~Calculate the total cost of his fixed costs per day.~~ (2)
 1.4 ~~Calculate the total cost of his variable costs per day.~~ (2)

- 1.5 Mr Longbottom is an employee of a factory that sells canned goods. He is an administrator and earns a GROSS salary of R6 000 per month. He has three dependants, his wife, Pam, his 19 year old son, and his 11 year old daughter.

The following is an example of his salary slip:

Paylip Sunshine Canneries PO Box 14129 Maritzville 5218	Mr OH Longbottom Employee number: 2077 Date: 25 September 2023 Tax year: 2023	Tax reference number: 2090172011 Paylip number: 301
Gross monthly income: Cash salary: R6 000		Have Taxable deductions: Pension: R450 Medical aid: R1 300 UIF: R Total deductions: R1 850
Total this month: Monthly taxable income: R4 150 UIF/ PAYE R104,30 Net pay: R4 045,70	Cumulative Totals Taxable income: R25 500 UIF/ PAYE: R1 075,40 Leave due: 5,75 days	Company contributions Medical Aid R0,00 UIF: R60,00 Pension: R0,00 Skills levy: R60,00

- 1.5.1 What is Mr Longbottom's salary before any deductions? (2)
 1.5.2 ~~Identify the variable costs per day.~~
~~Identify the variable costs per day.~~ (2)
 1.5.3 What does UIF stand for? (2)
 1.5.4 ~~Identify the variable costs per day.~~
~~Identify the variable costs per day.~~ (2)
 1.5.5 ~~Calculate the total cost of his fixed costs per day.~~ (2)

(2)

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