

Globalisation

Enquiry question one

> What are the causes of globalisation & why has it accelerated in recent decades?

Key idea
3.1 globalisation is a long-standing process which has accelerated because of rapid developments in transport, communications & businesses
3.2 political & economic decision making are important factors in the acceleration of globalisation
3.3 globalisation has affected some places & organisations more than others

Detailed content
a. Globalisation involves widening & deepening global connections, interdependence & flows (commodities, capital, information, migrants & tourists)
b. Developments in transport & trade in the 19 th century (railways, telegraph, steamships) accelerated in the 20 th century (jet aircraft, containerization), contributing to a 'shrinking world'
c. The 21 st century has been dominated by rapid development in ICT & global communication (mobile phones, internet, social networking, electronic banking, fibre optics), lowering communication costs & contributing to time-space compression
a. International political & economic organisations (P: role of World Trade Organisation (WTO), International Monetary Fund (IMF), World Bank) have contributed to globalisation through the promotion of free trade policies & foreign direct investment (FDI)
b. National governments are key players in terms of promoting free trade blocs (P: role of European Union (EU), The Association of Southeast Asian Nations (ASEAN)) and through policies (free-market liberalization, privatisation, encouraging business start-ups). (P: role of governments in economic liberalisation)
c. Special economic zones, government subsidies & attitudes to FDI (China's Open Door Policy) have contributed to the spread of globalisation into new global regions (P: role of governments in attracting foreign direct investment (FDI))
a. Degree of globalisation varies by country & can be measured using indicators & indices (AT Kearney index, KOF index)
b. TNCs are important in globalisation (P: role of TNCs) both contributing to its spread (global production networks, glocalisation & the development of new markets) & taking advantage of economic liberalisation (outsourcing & off shoring)
c. There are physical, political, economic & environmental reasons why some locations remain largely 'switched off' from globalisation (North Korea or Sahel countries)

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Judd E. Hollander



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