

# INDIAN INSTITUTE OF BANKING AND FINANCE, MUMBAI

# EXAMINATION: JAIIB

# Question paper pattern for JAIIB examination

#### (I) PRINCIPLES OF BANKING

- 1 Message switcher is used to :
  - (a) Store and forward data to large number of terminals over a single communication channel
  - (b) Send more than one signal simultaneously over a single communication channel
  - (c) Intercept and handle communication activities for the host computer
  - (d) All of these

Correct Answer (a)

- NABARD extends refinance to:
  - (a) State Land Development Banks and State Co-operative Banks.
  - (b) Regional Rural Banks.
  - (c) Commercial Banks and other Financial Institutions approved by RBI.
  - (d) All of these

Correct Answer (d)

- The number of product items in a product line is called:
  - (a) Count
  - (b) Depth
  - (c) Length
  - (d) Width

Correct Answer (c)

4. Which of the following is affected by mistakes made by a firm in Pricing?

(I) Profit, (II) Growth, (III) Future Prospects

- (a) (I)
- (b) (II) and (III)
- (c) (I) and (II)
- (d) (I), (II) and (III)

Correct Answer (d)

- 5. Which of the following statements is not true?
  - (a) Aminor may be appointed as an agent to act on behalf of his principal.
  - (b) A minor agent cannot be held responsible to his principal.
  - (c) The principal may be held responsible to the third parties in respect of the acts of his minor agent.
  - (d) A minor may employ an agent to act on his behalf.

Correct Answer (d)

- Non-resident (External) Accounts are opened in the form of:
  - (a) Savings accounts
  - (b) Current accounts
  - (c) Recurring and fixed deposit accounts
  - (d) All of these

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#### **Table of Contents Jaiib Question Papers**

- 1. Understanding the eBook Jaiib Question Papers
  - The Rise of Digital Reading Jaiib Question Papers
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Jaiib Question Papers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Jaiib Question Papers
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Jaiib Question Papers
  - Personalized Recommendations
  - Jaiib Question Papers User Reviews and Ratings
  - Jaiib Question Papers and Bestseller Lists
- 5. Accessing Jaiib Question Papers Free and Paid eBooks

- o Jaiib Question Papers Public Domain eBooks
- Jaiib Question Papers eBook Subscription Services
- Jaiib Question Papers Budget-Friendly Options
- 6. Navigating Jaiib Question Papers eBook Formats
  - o ePub, PDF, MOBI, and More
  - Jaiib Question Papers Compatibility with Devices
  - Jaiib Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Jaiib Question Papers
  - Highlighting and Note-Taking Jaiib Question Papers
  - Interactive Elements Jaiib Question Papers
- 8. Staying Engaged with Jaiib Question Papers
  - o Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Jaiib Question Papers
- 9. Balancing eBooks and Physical Books Jaiib Question Papers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Jaiib Question Papers
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Jaiib Question Papers
  - Setting Reading Goals Jaiib Question Papers
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Jaiib Question Papers
  - Fact-Checking eBook Content of Jaiib Question Papers
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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