

Grade 10 Economics Exam

Time: 120 Minutes Marks: 150

INSTRUCTIONS

- 1 Answer FOUR questions as follows:
 - SECTION A: COMPULSORY QUESTION (+/- 20 minutes)
 SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS (+/- 60 minutes)

Question 2 – Demand, Supply & Prices Question 3 – Elasticity

Question 4 – Fiscal Policy
SECTION C: ONE QUESTION OUT OF THREE OPTIONS (+/- 40 minutes)

- 2 Write the number of the question next to each answer.
- 3 Number the answers according to the system used in this question paper.
- 4 Start each question on a NEW PAGE. Leave one to two lines open between subsections of each question.
- 5 Read each question carefully.
- 6 A neat and systematic presentation of facts is required.
- 7 Answer in full sentences.
- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.
- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).
- 10 Non programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF TEN PAGES AND ONE ANSWER SHEET

Grade Economics Paper 1 and 2 Final Exam 2014

Minjie Lin

Grade Economics Paper 1 and 2 Final Exam 2014:

Productivity in Higher Education Caroline M. Hoxby, Kevin Stange, 2020-01-10 How do the benefits of higher education compare with its costs and how does this comparison vary across individuals and institutions These questions are fundamental to quantifying the productivity of the education sector The studies in Productivity in Higher Education use rich and novel administrative data modern econometric methods and careful institutional analysis to explore productivity issues The authors examine the returns to undergraduate education differences in costs by major the productivity of for profit schools the productivity of various types of faculty and of outcomes the effects of online education on the higher education market and the ways in which the productivity of different institutions responds to market forces. The analyses recognize five key challenges to assessing productivity in higher education the potential for multiple student outcomes in terms of skills earnings invention and employment the fact that colleges and universities are multiproduct firms that conduct varied activities across many domains the fact that students select which school to attend based in part on their aptitude the difficulty of attributing outcomes to individual institutions when students attend more than one and the possibility that some of the benefits of higher education may arise from the system as a whole rather than from a single institution The findings and the approaches illustrated can facilitate decision making processes in higher education **Sri Lanka Education** Sector Assessment Halil Dundar, Benoit Millot, Michelle Riboud, Mari Shojo, Harsha Aturupane, Sangeeta Goyal, Dhushyanth Raju, 2017-06-16 A country's education system plays a pivotal role in promoting economic growth and shared prosperity Sri Lanka has enjoyed high school attainment and enrollment rates for several decades However it stillfaces major challenges in the education sector and these challenges undermine the country's inclusive growth goal and its ambition to become a competitive upper middle income country The authors of Sri Lanka Education Sector Assessment Achievements Challenges and Policy Options offer athorough review of Sri Lanka's education sector from early childhood education through higher education With this book they attempt to answer three questions How is Sri Lanka's education system performing especially with respect to participation rates learning outcomes and labor market outcomes How can the country address the challenges at each stage of the education process taking into account both country and international experience and also best practices Which policy actions should Sri Lanka make a priority for the short and medium term The authors identify the most critical constraints on performance and present strategic priorities and policyoptions to address them To attain inclusive growth and become globally competitive Sri Lanka needs toembark on integrated reforms across all levels of education These reforms must address both short termskill shortages and long term productivity As Sri Lanka moves up the development ladder the priorities of primary secondary and postsecondary education must be aligned to meet the increasingly complexeducation and skill requirements Access, Quality, and the Global Learning Crisis Sarah Kabay, 2021 The global learning crisis is one of the most critical challenges facing the world today Through a case study of over 400 schools and communities in Uganda

this book presents evidence that challenges the key assumption that there is a trade off between access and quality in improving basic education around the world South African Schooling: The Enigma of Inequality Nic Spaull, Jonathan D. Jansen, 2019-11-05 This volume brings together many of South Africa's leading scholars of education and covers the full range of South African schooling from financing and policy reform to in depth discussions of literacy numeracy teacher development and curriculum change The book moves beyond a historical analysis and provides an inside view of the questions South African scholars are now grappling with Are there different and preferential equilibria we have not yet thought of or explored and if so what are they In practical terms how does one get to a more equitable distribution of teachers resources and learning outcomes While decidedly local these questions resonate throughout the developing world South Africa today is the most unequal country in the world The richest 10% of South Africans lay claim to 65% of national income and 90% of national wealth This is the largest 90 10 gap in the world and one that is reflected in the schooling system Two decades after apartheid it is still the case that the life chances of most South African children are determined not by their ability or the result of hard work and determination but instead by the colour of their skin the province of their birth and the wealth of their parents Looking back on almost three decades of democracy in South Africa it is this stubbornness of inequality and its patterns of persistence that demands explanation justification and analysis This is a landmark book on basic education in South Africa an essential volume for those interested in learning outcomes and their inequality in South Africa The various chapters present conceptually and empirically sophisticated analyses of learning outcomes across divisions of race class and place The book brings together the wealth of decades of research output from top quality researchers to explore what has improved what has not and why Prof Lant Pritchett Harvard University There is much wisdom in this collection from many of the best education analysts in South Africa No surprise that they conclude that without a large and sustained expansion in well trained teachers early childhood education and adequate school resources South Africa will continue to sacrifice its people s future to maintaining the privileges of the few Prof Martin Carnoy Stanford University Altogether one can derive from this very valuable volume if not an exact blueprint for the future then certainly at least a crucial and evidence based itinerary for the next few steps Dr Luis Crouch RTI The Routledge Handbook of the Economics of Education Brian P. McCall, 2021-12-30 The economics of education is a burgeoning area of study employing increasingly sophisticated analytical tools to answer questions with high societal impact Thus the aim of this handbook is to provide readers with an up to date overview of the current state of the field of the economics of education and its main areas of research This comprehensive handbook provides an authoritative overview of key theoretical and policy areas covering topics like econometric methods for education economics returns to education competition in education provision education and economic growth and education and inequality It reviews the current state of research from early childhood through postgraduate education as well as adult education and life long learning Offering a truly international perspective the

handbook benefits from a global group of contributors and attention to both developed and developing country contexts The Routledge Handbook of the Economics of Education will be a valuable resource for advanced students researchers and policymakers across economics education and public policy The Economics of Education Steve Bradley, Colin Green, 2020-01-17 The Economics of Education A Comprehensive Overview Second Edition offers a comprehensive and current overview of the field of that is broadly accessible economists researchers and students This new edition revises the original 50 authoritative articles and adds Developed US and European and Developing Country perspectives reflecting the differences in institutional structures that help to shape teacher labor markets and the effect of competition on student outcomes Provides international perspectives that describe the origins of key subjects their major issues and proponents their landmark studies and opportunities for future research Increases developing county perspectives and comparisons of cross country institutions Requires no prior knowledge of the economics of education **Innovation in China** William H.A. Johnson, 2015-07-22 The word innovation is often used today regarding China as if the concept were new to the Eastern country Most people know however that China was a juggernaut in creating new technologies and at one time was the innovation king of the world but that was at least seven centuries ago Today the great oriental power is attempting once again to take the throne of innovation for its own This desire to usurp the throne which had been diligently taken by the West during the Scientific Revolution has placed an almost unrealistic emphasis on innovation In Innovation in China The Tail of the Dragon the author explores the issues and actors involved in making innovation the emphasis in China He uses a simple systems model of innovation and various perceptual lenses. The lenses are aimed at the historical economic political legal educational and cultural elements of an innovation based society After reading the book the reader will understand more about how innovation is happening in China and by whom More importantly the reader will begin a journey of learning more about where the country is going as it relentlessly continues its drive to create an innovation based society and to become Cost Effectiveness Modelling for Health once again in terms appropriate to its history the Emperor of Innovation <u>Technology Assessment</u> Richard Edlin, Christopher McCabe, Claire Hulme, Peter Hall, Judy Wright, 2015-08-11 This book provides an introduction to decision analytic cost effectiveness modelling giving the theoretical and practical knowledge required to design and implement analyses that meet the methodological standards of health technology assessment organisations The book guides you through building a decision tree and Markov model and importantly shows how the results of cost effectiveness analyses are interpreted Given the complex nature of cost effectiveness modelling and the often unfamiliar language that runs alongside it we wanted to make this book as accessible as possible whilst still providing a comprehensive in depth practical guide that reflects the state of the art that includes the most recent developments in cost effectiveness modelling Although the nature of cost effectiveness modelling means that some parts are inevitably quite technical across the 13 chapters we have broken down explanations of theory and methods into bite sized pieces that you can work through at your own pace we have provided explanations of terms and methods as we use them Importantly the exercises and online workbooks allow you to test your skills and understanding as you go along **Encyclopedia of** Organizational Knowledge, Administration, and Technology Khosrow-Pour D.B.A., Mehdi, 2020-09-29 For any organization to be successful it must operate in such a manner that knowledge and information human resources and technology are continually taken into consideration and managed effectively Business concepts are always present regardless of the field or industry in education government healthcare not for profit engineering hospitality tourism among others Maintaining organizational awareness and a strategic frame of mind is critical to meeting goals gaining competitive advantage and ultimately ensuring sustainability The Encyclopedia of Organizational Knowledge Administration and Technology is an inaugural five volume publication that offers 193 completely new and previously unpublished articles authored by leading experts on the latest concepts issues challenges innovations and opportunities covering all aspects of modern organizations Moreover it is comprised of content that highlights major breakthroughs discoveries and authoritative research results as they pertain to all aspects of organizational growth and development including methodologies that can help companies thrive and analytical tools that assess an organization s internal health and performance Insights are offered in key topics such as organizational structure strategic leadership information technology management and business analytics among others The knowledge compiled in this publication is designed for entrepreneurs managers executives investors economic analysts computer engineers software programmers human resource departments and other industry professionals seeking to understand the latest tools to emerge from this field and who are looking to incorporate them in their practice Additionally academicians researchers and students in fields that include but are not limited to business management science organizational development entrepreneurship sociology corporate psychology computer science and information technology will benefit from the research compiled within this publication **Routledge Handbook of Energy** Economics Uğur Soytas, Ramazan Sarı, 2019-09-23 Energy consumption and production have major influences on the economy environment and society but in return they are also influenced by how the economy is structured how the social institutions work and how the society deals with environmental degradation. The need for integrated assessment of the relationship between energy economy environment and society is clear and this handbook offers an in depth review of all four pillars of the energy economy environment society nexus Bringing together contributions from all over the world this handbook includes sections devoted to each of the four pillars Moreover as the financialization of commodity markets has made risk analysis more complicated and intriguing the sections also cover energy commodity markets and their links to other financial and non financial markets In addition econometric modeling and the forecasting of energy needs as well as energy prices and volatilities are also explored Each part emphasizes the multidisciplinary nature of the energy economics field and from this perspective chapters offer a review of models and methods used in the literature The Routledge Handbook

of Energy Economics will be of great interest to all those studying and researching in the area of energy economics It offers guideline suggestions for policy makers as well as for future research The Role of Intergovernmental Fiscal Transfers in Improving Education Outcomes Samer Al-Samarrai, The World Bank, Blane Lewis, 2021-07-23 The majority of the world s children live in countries where local governments are responsible for the provision of basic education services Although subnational governments manage their own education systems they often rely on transfers from the central government for funding The main purpose of this study is to assess how these fiscal transfers affect public funding for education and how they ultimately affect student schooling and learning outcomes Through a careful analysis of how fiscal transfers have affected education systems in different contexts the investigation develops a set of principles to support improvements in the design and implementation of transfer systems with a specific focus on the provision of education services The study is centered on seven country case studies that aim to answer a set of common research questions using a similar approach Country case studies were conducted in Brazil Bulgaria China Colombia Indonesia Sudan and Uganda The analysis shows that fiscal transfer mechanisms can improve the adequacy of public education spending reduce spending inequalities between regions and improve spending efficiency Moreover the study highlights that carefully designed and implemented transfer systems can help raise overall education outcomes and reduce education inequality. This publication was funded by a grant from the Results in Education for All Children REACH trust fund at the World Bank REACH is supported by the government of Germany through the Federal Ministry for Economic Cooperation and Development the government of Norway through NORAD and the government of the United States of America through the U S Agency for International Development

Learning, Marginalization, and Improving the Quality of Education in Low-income Countries Daniel A. Wagner, Nathan M. Castillo, SuzanneGrant Lewis, 2022-02-21 Improving learning evidence and outcomes for those most in need in developing countries is at the heart of the United Nations Sustainable Development Goal on Education SDG4 This timely volume brings together contributions on current empirical research and analysis of emerging trends that focus on improving the quality of education through better policy and practice particularly for those who need improved learning at the bottom of the pyramid LBOP This volume brings together academic research experts government officials and field based practitioners National and global experts present multiple broad thematic papers ranging from the effects of migration and improving teaching to the potential of educational technologies and better metrics for understanding and financing education In addition local experts practitioners and policymakers describe their own work on LBOP issues being undertaken in Kenya India Mexico and Ivory Coast The contributors argue persuasively that learning equity is a moral imperative but also one that will have educational economic and social impacts They further outline how achieving SDG4 will take renewed and persistent effort by stakeholders to use better measurement tools to promote learning achievement among poor and marginalized children This volume builds on the second international conference on Learning at the Bottom of the Pyramid LBOP2 It will

be an indispensable resource for policymakers researchers and government thinktanks and local experts as well as any readers interested in the implementation of learning equity across the globe The first volume Learning at the Bottom of the Pyramid LBOP1 may be obtained at http www iiep unesco org en learning bottom pyramid 4608 Land Law and the Extractive Industries Victoria R Nalule, 2021-08-26 This book analyses the nexus between land access and the extractive industries in Africa specifically highlighting the gaps in energy land and mining laws and the practical solutions needed to settle the increasing number of land disputes in resource rich areas Access to land is essential for the successful operation of energy and mining projects However there are often social environmental and economic issues associated with acquiring land for these projects Socially many people are relocated economically local communities are not given adequate compensation environmentally pollution negatively impacts on the agricultural and fishing industries relied on by over 80% of the local communities Against this stark background and drawing from the author's fieldwork research this book addresses the important question of whether the different land tenure systems coupled with administration and registration procedures are adequate to address the increasing land disputes in oil and mineral rich African countries Inequality in Education Michael Heathfield, Dana Fusco, 2015-07-30 The transition to adulthood for many is mediated by class culture and local global influences on identity This volume analyzes the global injustices that create inequities and restrict future opportunities for young people during this transitional time including poverty unemployment human rights race ethnicity and location It critically examines global instances of youth discrimination offering positive strategies and practices such as youth work that successfully remediate these injustices With international contributions from Aotearoa New Zealand Australia England Malaysia Peru Philippines Portugal Morocco Jordan and the U S this volume is particularly important to researchers and scholars in the fields of youth studies education and social work **Foreign Direct Investment in** Agriculture Jan Schüpbach, 2015-10-07 Foreign direct investment in agriculture and land has increased substantially since the 2007 2008 food price crisis However there is a severe lack of quantitative evidence on its economic impact Therefore the primary goal of this study was to collect and analyze empirical evidence in order to better understand the potential benefits and pitfalls of such investments and related processes of agricultural commercialization In particular the study tests the effect of two strategies for including smallholder farmers into modern food supply chains 1 Outgrower schemes i e a type of contract farming whereby small scale farmers produce crops for large scale farming enterprises 2 Wage employment on large scale estates The central part of the study looks at one specific investment project in the Zambian sugar cane sector This sectoral focus was supplemented by a broader cross sectoral analysis of a large nationally representative panel survey Overall the evidence suggests that large scale investments by foreign as well as domestic companies and especially the model of cooperation with smallholder farmers in outgrower schemes can indeed have positive and significant effects on the income and wealth of rural households Language and Sustainable Development Lisa J. McEntee-Atalianis, Humphrey

Tonkin, 2023-03-03 This book addresses the importance of language in matters of sustainability and incorporating such concerns in implementing the UN s Sustainable Development Goals SDGs Sustainable language policy must aim to include all groups including language minorities and marginalized populations such as refugees and aid recipients in conditions that allow for their inclusion in making and implementing policy The book brings together nine studies covering such topics as language and digital resources sustainable and inclusive multilingual education national language policy and language in peacekeeping operations A final chapter addresses the crucial intersection between sociolinguistics and economics and the The Politics and Governance of Basic Education Brian implications of this for development and the SDGs Levy, Robert Cameron, Ursula Hoadley, Vinothan Naidoo, 2018-09-05 This is an open access title available under the terms of a CC BY NC ND 4 0 International licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations All over the world economic inclusion has risen to the top of the development discourse A well performing education system is central to achieving inclusive development but the challenge of improving educational outcomes has proven to be unexpectedly difficult Access to education has increased but quality remains low with weaknesses in governance comprising an important part of the explanation The Politics and Governance of Basic Education explores the balance between hierarchical and horizontal institutional arrangements for the public provision of basic education Using the vivid example of South Africa a country that had ambitious goals at the outset of its transition from apartheid to democracy it explores how the interaction of politics and institutions affects educational outcomes By examining lessons learned from how South Africa failed to achieve many of its goals it constructs an innovative alternative strategy for making process combining practical steps to achieve incremental gains to re-orient the system towards learning Works in Girls' Education Gene B Sperling, Rebecca Winthrop, 2015-09-29 Hard headed evidence on why the returns from investing in girls are so high that no nation or family can afford not to educate their girls Gene Sperling author of the seminal 2004 report published by the Council on Foreign Relations and Rebecca Winthrop director of the Center for Universal Education have written this definitive book on the importance of girls education As Malala Yousafzai expresses in her foreword the idea that any child could be denied an education due to poverty custom the law or terrorist threats is just wrong and unimaginable More than 1 000 studies have provided evidence that high quality girls education around the world leads to wide ranging returns Better outcomes in economic areas of growth and incomes Reduced rates of infant and maternal mortality Reduced rates of child marriage Reduced rates of the incidence of HIV AIDS and malaria Increased agricultural productivity Increased resilience to natural disasters Women s empowerment What Works in Girls Education is a compelling work for both concerned global citizens and any academic expert nongovernmental organization NGO staff member policymaker or journalist seeking to dive into the evidence and policies on girls education The Effect of Education System and School Characteristics on the Gender Gap in Competencies Laura Zapfe, 2023-11-30 Laura Zapfe s aim is

to explain how education system and school characteristics affect the gender gap in mathematics and reading competencies She adapts the macro meso micro model At the micro level she uses theories e g gender specific socialization highlighting how gender specific expectations and stereotypes cause gendered interest and skills and therefore gender differences in mathematics and reading Deriving a macro meso micro link she explains how education system characteristics such as competition differentiation and standardization and school characteristics could increase or decrease the gender specific socialization effects leading to larger or smaller gender gaps in mathematics and reading competencies On this basis she performs a cross national comparison of 78 countries participating in the Programme for International Student Assessment PISA 2018 combined with further researched macro data with three level mixed effects models The results show that boys have an advantage in mathematics girls have an advantage in reading the gender effects are slightly higher for reading and the gender effects at the school level are more pronounced than those at the country level Education, Skills, and Technical Change Charles R. Hulten, Valerie A. Ramey, 2019-01-11 Over the past few decades US business and industry have been transformed by the advances and redundancies produced by the knowledge economy. The workplace has changed and much of the work differs from that performed by previous generations Can human capital accumulation in the United States keep pace with the evolving demands placed on it and how can the workforce of tomorrow acquire the skills and competencies that are most in demand Education Skills and Technical Change explores various facets of these questions and provides an overview of educational attainment in the United States and the channels through which labor force skills and education affect GDP growth Contributors to this volume focus on a range of educational and training institutions and bring new data to bear on how we understand the role of college and vocational education and the size and nature of the skills gap This work links a range of research areas such as growth accounting skill development higher education and immigration and also examines how well students are being prepared for the current and future world of work

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