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GRADE 12

FINAL REVISION



- 1. The graph shows the relationship between price and quantity.
- 2. The vertical axis represents price and the horizontal axis represents quantity.
- 3. The upward-sloping line represents the supply curve and the downward-sloping line represents the demand curve.
- 4. The intersection of the two curves is the equilibrium point.

Gauteng Memorandum Of Economic Grade 12012

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