

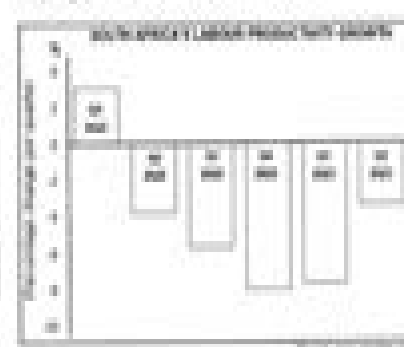
Study the cartoon below and answer the questions that follow.



Q.1. Identify a factor mentioned in the cartoon as a key driver of inflation.

ANSWER: Windmilling (or) Windmilling effect.

Study the graph below and answer the questions that follow.



Q.2. Identify the year when the growth rate of labour productivity was the highest.

ANSWER: 2018.

GRADE 12

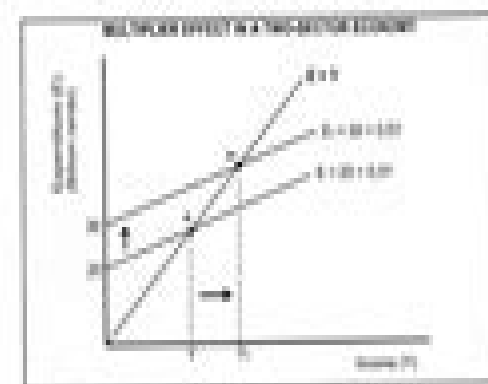
MEMO

ECONOMICS P1

NOVEMBER 2024

MEMO

Q.3. Study the graph below and answer the questions that follow.



Q.4. Identify the value of the marginal propensity to consume (MPC) in the graph above.

ANSWER: 0.5.

Memorandum November Exams Caps Economics

Rosina Ehmann



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