

10. As per Sale of Goods Act, if there is breach of warranty, which of the following would be true:
- a. The parties can reject the goods
  - b. The parties can treat the contract as repudiated
  - c. The parties can claim damages
  - d. All the above remedies are available
11. Section 6 (1) (o) of Banking Regulation Act deals with which of the following aspects:
- a. RBI powers to recommend amalgamation of a bank
  - b. Central Govt. authority to notify other forms of business of a banking company
  - c. Central Govt. authority to order merger of a bank
  - d. RBI powers to supersede the management of a bank
12. The company matters of a bank regulated by (a) SEBI (b) RBI (c) Ministry of Corporate Affairs (d) Authorities under Companies Act
- a. A and d
  - b. A, c and d
  - c. Only c
  - d. Only d
13. The period of limitation can be got extended by the creditor, in which of the following situations (which one is more appropriate):
- a. If the borrower has acknowledge
  - b. If the borrower has acknowledge the debt within the limitation period
  - c. If the borrower has acknowledge the debt even after the limitation period
  - d. If the borrower has acknowledged the debt within or after the limitation period and car from Z and made the payment. The car is taken in possession by the police as it was stolen one.
14. As per Sale of Goods Act, this amount to:
- a. Breach of condition
  - b. Breach of warranty
  - c. Breach of an implied condition
  - d. Breach of an implied warranty

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**ML Morrison**



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