

**ICSE SEMESTER 2 EXAMINATION**  
**SPECIMEN QUESTION PAPER**  
**COMMERCIAL APPLICATIONS**

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*Maximum Marks: 50*

*Time allowed: One and a half hours*

*Answers to this Paper must be written on the paper provided separately.*

*You will not be allowed to write during the first 10 minutes.*

*This time is to be spent in reading the question paper.*

*The time given at the head of this Paper is the time allowed for writing the answers.*

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*Attempt **all** questions from Section A and **any four** questions from Section B.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

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**SECTION A**

*(Attempt **all** questions.)*

**Question 1**

Choose the correct answers to the questions from the given options. (Do not copy the question. Write the correct answer only.)

[10]

(i) Income and Expenditure account is a \_\_\_\_\_ account.

- (a) Nominal
- (b) Real
- (c) Personal
- (d) Recurring

(ii) \_\_\_\_\_ is a revolving credit arrangement.

- (a) Overdraft
- (b) Discounting of Bills
- (c) Cash credit
- (d) Loans and Advances

# Icse 2commercial Application Question Paper

**Minjie Lin**



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