

Honors Economics

Final Exam Study Guide

Directions: with a minimum of one sentence define each term. Provide examples or a graph drawing if that will help you in understanding the concept.

1. Strong/Weak Dollar
2. Export
3. Import
4. Depression
5. Per capita GDP
6. Recession
7. CPI
8. Real GDP
9. GDP
10. Balance of Trade
11. National Debt
12. Rational Decision
13. Specialization
14. Interest Rates
15. Opportunity Cost
16. Deficit/Surplus
17. Discount Rate
18. Dow Jones Average
19. Dividends
20. Shares of stock
21. IPO
22. Volume
23. Market Capitalization
24. P/E Ratio
25. 52 week high and low
26. PPF
 - Draw graph:
27. Diminishing marginal utility
28. Oligopoly
29. Monopolistic Competition
30. Perfect Competition
31. Monopoly

Honors Economics Final Exam Study Guide Answers

Terry C. Jones



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