

Chapter 02 Test Bank - Static

Name: _____

1. Which of the following is not a money market instrument?
 - A. Treasury bill
 - B. commercial paper
 - C. preferred stock
 - D. bankers' acceptance

2. T-bills are issued with initial maturities of:
 - i. 4 weeks
 - ii. 12 weeks
 - iii. 26 weeks
 - iv. 52 weeks
 - A. i and ii only
 - B. i and iii only
 - C. i, ii, and iii only
 - D. i, ii, iii, and iv

3. When computing the bank discount yield, you would use _____ days in the year.
 - A. 360
 - B. 365
 - C. 366
 - D. 364

4. A dollar-denominated deposit at a London bank is called _____.
 - A. eurodollars
 - B. LIBORs
 - C. fed funds
 - D. bankers' acceptance

5. Money market securities are sometimes referred to as cash equivalents because _____.
 - A. they are safe and marketable
 - B. they are not liquid
 - C. they are high risk
 - D. they are low denomination

6. The most marketable money market security is _____.
 - A. Treasury bills
 - B. bankers' acceptance
 - C. certificates of deposit
 - D. common stock

7. The minimum bid-ask, or spread between prices in the Treasury bond market, is:
 - A. 1/32 of a point
 - B. 1/16 of a point
 - C. 1/32 of a point
 - D. 1/128 of a point

Investments Bkm 10th Soutions

Lauren Gardner



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