

Blouberg Ridge Primary School

Economic and Management Sciences

Name:

Date: 23 June 2021

Examiner: M. du Toit

Task 3: Controlled Test



Marker and date:

Grade 7 A / DG / DT / R / W

Time: 2 hours

Moderator:

Total: /100

1. Circle the letter of your choice for the answers:

(4)

1.1 Over 100 000 years ago people produced everything to meet all their own needs. This is known as...

- a. a limited range
- b. a subsistence economy
- c. an individual technique
- d. a bartering system

1.2 Which one is NOT a role of money?

- a. a medium of exchange
- b. a unit of account
- c. a store of value
- d. a term of repayment

1.3 Pick the one which is NOT Economic Goods. Economic goods are...

- a. found in abundant quantities
- b. not free goods
- c. items that are scarce
- d. goods which consumers pay for

1.4 The government has introduced policies to correct imbalances of the past. Which is NOT one of them?

- a. Land Redistribution
- b. Affirmative Action
- c. The Abolition of Passes Act
- d. Black Economic Empowerment

HISTORY OF MONEY

2. List the 4 characteristics of money:

(4)

- ✓ _____
- ✓ _____
- ✓ _____



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