

SMU - 1Q'23	Actual	Consensus	Δ	Beat/Miss
Revenues	4,085	4,120	(0.8%)	Miss
DRAM	2,829	3,022	(6.4%)	Miss
NAND	1,103	1,051	5.0%	Beat
Gross Profit	934	1,008	(7.3%)	Miss
Gross Margin	22.9%	24.5%	(160 bps)	Miss
Operating Profit	(65)	22	(393.0%)	Miss
Operating Margin	(1.6%)	0.5%	(213 bps)	Miss
Adj. EPS	(\$0.04)	(\$0.02)	(71.4%)	Miss
Free Cash Flow	(1,528)	(1,185)	(28.9%)	Miss
Inventories	8,359	6,677	25.2%	-

SMU - 2Q'23	Guide	Consensus	Δ	Beat/Miss
Revenues	3,800	3,738	1.6%	Beat
Gross Profit	323	610	(47.0%)	Miss
Gross Margin	8.5%	16.3%	(781 bps)	Miss
Operating Profit	(622)	(342)	(82.0%)	Miss
Operating Margin	(16.4%)	(9.1%)	(723 bps)	Miss
Adj. EPS	(\$0.62)	(\$0.33)	(85.3%)	Miss

*\$ Metrics in MM except EPS

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Mu Quarterly Earnings Report

A Gutmann



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