ORIGINAL OPTION

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

QUESTIONS

1.	Why does the graph start at 0 months and R 0,00?		(2)
2.	Would you advice the option to start repaying one month after receiving the car? Explain your answer.		(2)
3.	How much money will Martin repay after:		
	3.1	one month	(2)
	3.2	10 months	(2)
	3.3	36 months?	(2)

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J Elliott

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