

Assignment 2

Calculating Individual and Cumulative Markups

When calculating total cumulative percentage markup, you can apply your formula sequentially to each unit price, starting from a spreadsheet or by hand, or you can use the following formula to calculate cumulative markup. The first of the formulas is as simple as a spreadsheet adding specific numbers. Before applying the formula, you must enter the original quantity in the spreadsheet and calculate the cumulative percentage markup.

INDIVIDUAL MARKUP PERCENTAGE

Creating and Using Your Own Spreadsheet

1. Input the data and formulas entered in the spreadsheet.
2. Use the following formulas to calculate the markup percentage for each unit price.
 - a. Input the original quantity (e.g., 100) in the spreadsheet.
 - b. Input the unit price (e.g., \$1.00) in the spreadsheet.
 - c. Input the markup percentage (e.g., 10%) in the spreadsheet.
 - d. Input the unit price (e.g., \$1.10) in the spreadsheet.
3. Input the formula to calculate the markup percentage for each unit price in the spreadsheet. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$.

Calculating Markup Percentage	
Unit Price	\$1.10
Markup %	10.00%
Original Price	\$1.00

4. Use the formula to calculate the markup percentage for each unit price in the spreadsheet. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$.
5. Before you finish, calculate the cumulative markup for each unit price in the spreadsheet. The formula is: $\text{Cumulative Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Cumulative Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$. The formula is: $\text{Cumulative Markup \%} = \frac{\text{Unit Price} - \text{Original Price}}{\text{Original Price}} \times 100$.

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