

## Applied Mathematics for Business Final Exam (Review)

**Question 1.** For which value of  $a$  does

$$a \log_4(x^2 - 4x + 4) = \log_8(x - 2)$$

hold for all real numbers  $x > 2$ ?

**Question 2.** Find the slope of the line that passes through  $(4, -5)$ , and is parallel to the line whose equation is  $7x - 14y = 12$ .

**Question 3.** Find the y-intercept of the line that passes through  $(1, 15)$ , and is perpendicular to the line whose equation is  $7x + 14y = 20$ .

**Question 4.** What amount of money would have to be invested at the annual simple interest rate of 8% to grow to \$2500 after 210 days? Round to the nearest cent.

**Question 5.** Suppose that \$1150 is deposited into an account paying interest at 10% annual rate with interest compounded daily. How much (\$) will be in the account at the end of 3 years?

**Question 6.** Suppose that \$1150 is deposited into an account with interest compounded quarterly. What is the annual interest rate if it will double in 6 years?

**Question 7.** The first term of an arithmetic sequence is 10. If the sum of the first 20 terms is equal to 400, find the common difference.

**Question 8.** Find the sum of the following geometric series:

$$\sum_{n=2}^{\infty} \frac{100}{5^n}$$

# Mathematics For Business Final Exam

**BM King**



## **Mathematics For Business Final Exam:**

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