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EverFi – Module 7 – Renting/Leasing versus Owning

- I. Difference between owning and renting:
 - a. Define Owning:
 - b. Define Renting:
 - c. Other Terminology:
 - i. Depreciating Asset:
 - ii. Appreciating Asset:
 - iii. Mortgage:
 - iv. Lease:
 - d. What are the major differences between owning and renting?
 - i.
 - ii.
 - iii.
- II. Mortgages – Terminology
 - a. Fixed Rate:
 - b. Adjustable Rate:
 - c. Balloon Payment:
 - d. Default:
 - e. Foreclosure:
- III. Leasing vs. Buying a Car
 - a. What is a lease?
 - b. When should you buy?
 - c. When should you lease?

Everfi Renting Vs Owning

Karin Nielsen-Saines

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

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