

Answer Key for "EVERFI Financial Literacy Post Assessment - Banking Basics"

Generated on January 31, 2021

1. Which of the following is NOT a common feature of a financial institution?

- A. Automated teller machine (ATM)
- B. Depository
- C. Insurance (FDIC)
- D. Interest charges

2. Which of the following is NOT a common feature of a financial institution?

- A. Insurance (FDIC)
- B. Automated teller machine
- C. Interest charges
- D. Depository

3. Which of the following is NOT a common feature of a financial institution?

- A. Interest charges
- B. Depository
- C. Automated teller machine (ATM)
- D. Banking and mortgage services

4. Which of the following statements about efforts to reduce expenditures by FHLB's?

- A. They have focused spending levels during the day.
- B. They consistently reduce their expenses.
- C. They charge high fees.
- D. They charge credit fees when business goes south.

5. Which of the following statements is typically true for highest fees?

- A. Bank checking and private bank mortgages
- B. Insurance
- C. Bank credit account fees
- D. Insurance fees

6. Which of the following statements about efforts to reduce expenditures by FHLB's?

- A. They reduce business-related fees to reduce business fees from business.
- B. They charge high fees.
- C. They consistently reduce their expenses and fees.
- D. They make it easy to calculate a bank's expenses to find the best cost.

7. Which type of funds account typically offers the lowest interest rate?

Everfi Quiz Answers Banking Financial Literacy

K Morrison



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Everfi Quiz Answers Banking Financial Literacy Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Everfi Quiz Answers Banking Financial Literacy**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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i have rights too

~~i really like it~~

i the story of the self a quest

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