
EverFi Modules Questions question and answer

What is the typical relationship between time and interest rate?

- a) Longer time period usually equal higher interest rates
- b) Shorter time period usually equal higher interest rates
- c) Longer time periods usually have no affect on interest rates
- d) Shorter time periods usually have no affect on interest rates - => a) Longer time period usually equal higher interest rates

Interest is:

- a) a charge for lending money to a bank
- b) the amount owed for borrowing money
- c) the amount added into your savings when opening a bank account
- d) a charge for the convenience of accessing money stored in your bank account - => b) the amount owed for borrowing money

Which of the following is the MOST important consideration when planning your budget?

- a) Budget for expected events before unexpected expenses
- b) Budget for your needs before your wants
- c) Budget for fixed expenses before flexible expenses
- d) Budget for unexpected events before expected expenses - => b) Budget for your needs before your wants

Which of the following is generally true about savings vehicles?

- a) Savings vehicles are only useful for long-term investments
- b) People should evaluate different forms of savings vehicles based on their needs
- c) Savings vehicles are never insured
- d) All of the above - => b) People should evaluate different forms of savings

Which of the following savings vehicles usually requires a high minimum balance?

Everfi Quiz 2 Answers

LL Leslie



Everfi Quiz 2 Answers:

Quiz 2 ,2002 **The Hutchinson Quiz Link 2** Bill Murray,2000 This text is a quiz book with a difference Not only do you have to answer the questions but also work out the link between the answers Guessing the quizlink correctly earns you bonus points and if you can identify the link early you ll have a clue to the answers of the remaining questions The book should be useful for organized pub quizzes as well as at home or in the car on long journeys **Quiz #2 - Solutions** ,2002

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