Everfi Module 2 Questions and Answers with Verified Solutions

Which of the following is a primary responsibility of the Federal Reserve Bank?

✓ Establish monetary policy

Which type of financial institution typically has membership payments?

✓✓ Credit Union

What's the purpose of balancing or monitoring your checking account?

To stop identity theft

Which type of account will typically have the highest interest rate?

✓ ✓ Certificate of Deposit

(CD)

How often should you typically monitor your checking account? ✓ ✓ Monthly

Which of the following is NOT a core component of the Federal Reserve Bank?

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Minjie Lin

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