

Everfi Module 3 Questions and Answers Graded A

What is a Money Order? ✓✓ A way to pay up front so the check can't bounce

What is a debit card? ✓✓ A card linked directly to your bank account

What is a cashier's check? ✓✓ a check that comes directly out of your bank account, usually for a fee

What is a credit card? ✓✓ A card that let's you borrow money to make a purchase

What is a pre-paid card? ✓✓ Type of credit card preloaded with money so you don't overspend

What is a Pay-Day Loan? ✓✓ small amount of money lent at a high rate of interest on the agreement that it will be repaid when the borrower receives their next paycheck

What are cash advances? ✓✓ a loan from your credit card

Everfi Flash Cards Module 3

David Kirk



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