

Lesson 4 - Consumer Skills

1. When you are deciding what to buy, you should not...
 - a. compare the unit price of similar items.
 - b. read reviews from unbiased sources.
 - c. assume that buying the cheapest item is the smartest choice.
 - d. wait for sales to get the best price.
2. Making a good purchasing decision requires _____.
 - a. comparing the prices of similar items
 - b. reading reviews of the product
 - c. waiting until the product is on sale, if possible
 - d. All of the above
3. When you are deciding what to buy, you should...
 - a. pick the cheapest item to get the best deal.
 - b. pick the most expensive item to get the best quality.
 - c. trust influencers to pick the best items for you.
 - d. compare the unit price of items similar to the one you want.
4. How is an advertisement different from a comment from a regular consumer?
 - a. It isn't any different.
 - b. The advertisement is likely one-sided.
 - c. The advertisement may have been posted by the seller.
 - d. The advertisement is made by an influencer who gets paid.
5. How is a post from a social media influencer different than a comment from a regular consumer?
 - a. It isn't any different.
 - b. The post by the influencer is likely one-sided.
 - c. The post by the influencer may have been posted by the seller.
 - d. The influencer is paid to post the product.
6. What is one of the best ways to get reliable information about a product?
 - a. Follow a social media influencer
 - b. Look for the advertisements
 - c. Search online reviews
 - d. Ask someone who has never used it
7. Which example shows an advantages of owning a car over leasing one?
 - a. Smaller monthly payments and good warranty to cover repairs.
 - b. Expiring warranty means that you will get to handle repair payments.
 - c. No restrictions on the number of miles to drive and the ability to customize or make changes to the car.
 - d. You will drive a fairly new car for a limited period of time.

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Mark Steyvers



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