

Everfi Module 2: Budgeting Lesson Worksheet

Lesson quiz score: 100% (you must pass with a 70% or higher)

Learning Objectives: You will

- Discover money personality, including spending and saving propensity
- Describe the reasons for maintaining a budget
- Build a budget by prioritizing needs and wants
- Develop a system for tracking income, spending, and savings
- Devise a contingency plan for covering unexpected expenses

Complete this lesson worksheet while completing the module online.

1. How would you prioritize spending?

I would prioritize the majority of my spending for saving for future education in college and for short-term goals like concerts and trips.

2. What are some spending areas that might be prioritized by people, yet shouldn't be?

People might prioritize very short-term goals like concert tickets, which should not be prioritized over long-term goals.

3. What are some spending areas that should be prioritized but often aren't?

- Emergency fund
- Medical expenses

4. What are some of your long-term financial goals that might be achievable by creating a budget and sticking to it? Identify TWO.

- Higher Education
- Moving to California

5. What tool or system would you consider using to help you stick to your budget?

I would consider setting up an automated savings plan.

6. How much do you think you should have in your emergency fund? Why this amount?

I think that I should have about \$1000 in my emergency fund. This is enough money to cover most unexpected emergencies that may present themselves at this point

Everfi Financial Literacy Module 3 Answers

F Rizvi



Everfi Financial Literacy Module 3 Answers:

This book delves into Everfi Financial Literacy Module 3 Answers. Everfi Financial Literacy Module 3 Answers is a crucial topic that must be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Everfi Financial Literacy Module 3 Answers, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Everfi Financial Literacy Module 3 Answers
 - Chapter 2: Essential Elements of Everfi Financial Literacy Module 3 Answers
 - Chapter 3: Everfi Financial Literacy Module 3 Answers in Everyday Life
 - Chapter 4: Everfi Financial Literacy Module 3 Answers in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, this book will provide an overview of Everfi Financial Literacy Module 3 Answers. This chapter will explore what Everfi Financial Literacy Module 3 Answers is, why Everfi Financial Literacy Module 3 Answers is vital, and how to effectively learn about Everfi Financial Literacy Module 3 Answers.
 3. In chapter 2, this book will delve into the foundational concepts of Everfi Financial Literacy Module 3 Answers. The second chapter will elucidate the essential principles that must be understood to grasp Everfi Financial Literacy Module 3 Answers in its entirety.
 4. In chapter 3, this book will examine the practical applications of Everfi Financial Literacy Module 3 Answers in daily life. The third chapter will showcase real-world examples of how Everfi Financial Literacy Module 3 Answers can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Everfi Financial Literacy Module 3 Answers in specific contexts. The fourth chapter will explore how Everfi Financial Literacy Module 3 Answers is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Everfi Financial Literacy Module 3 Answers. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Everfi Financial Literacy Module 3 Answers.

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