

Stage One	Level 1 (Knowledge 1-4) What is Market Failure What is the definition of the term from the title?	Market failure is when the market is not at allocative efficiency i.e there is too much/too little demand or supply of a product. Regulation is when laws or rules are passed by the government as a result of the market failure.	Achieved/Partially Achieved/ Not Achieved/Comment
Stage Two	Level 2 (Application 1-8 Marks) At this stage you need to make 2 Applied Points from the case study – (Diagram counts as 1) Starting how Regulation can fix Market Failure	Regulation could take the form of banning under 16s from using sunbeds – this would prevent the over use of this as a merit good. Regulation could force firms to provide health warnings/ information	Achieved/Partially Achieved/ Not Achieved/Comment
Stage Three	Level 3 Band 1 (7-10 Marks) You need to explain fully the diagram that you have drawn – What has happened to Quantity What has happened to Price Explain the Shifts	Diagram showing vertical supply curve imposed on market (to left of old equilibrium). Supply shifts to the left (because regulation may increase firms' costs). Demand shifts to the left (because regulation makes it more difficult for consumers to obtain the product). Price rises (from P to P1). Quantity falls (from Q to Q1).	Achieved/Partially Achieved/ Not Achieved/ Comment
Stage Four	Level 3 Band 2 (11-12 Marks) How Regulation has solved Market Failure (HOWEVER THAT STATEMENT) Regulation will therefore move the market towards allocative efficiency because	Therefore by using regulation the market moves towards allocative efficiency because there is a fall in supply as of the demand good – sunbeds, and therefore demand falls because of the lack of supply and because of the rise in price.	Achieved/Partially Achieved/ Not Achieved/Comment
Stage Five	Level 4 (13 – 15 Marks) There must be a discussion of the advantages	The advantage of regulation is that it sets a clear standard therefore if it states that under 16 year olds are banned from using sunbeds this needs to be enforced by businesses. The second advantage of regulation is that it can be backed up by fines, meaning if any businesses allow under 16's to use sunbeds then the business would be fined – in effect sending a clear message. The	Achieved/Partially Achieved/ Not Achieved/Comment

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Jun 2013 Ocr F581 Paper: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have charmed audiences this year. Jun 2013 Ocr F581 Paper : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Jun 2013 Ocr F581 Paper : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you speculating until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

<https://staging.conocer.cide.edu/book/uploaded-files/Documents/Globalization%20With%20A%20Human%20Face.pdf>

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