

Higher secondary second year

Accountancy

Model Question paper - III

Time: 3.30 hrs

Mark: 60

Part-I

Choose the correct answer:

20x1=20

1. Closing stock is valued at cost price or _____ Price, which ever is less.
a. Book Value b. Market Price c. Selling Price.
2. Trial balance shows sundry creditors Rs. 35,000, Provide 2% discount on Sundry Creditors. _____ will be the sundry creditors shown in balance sheet.
a. Rs. 30,000 b. Rs. 30,600 c. Rs. 29,400
3. Gross profit is transferred to
a. Capital account b. Profit & loss A/c c. Trading Account
4. Single entry system is
a. a scientific method b. an incomplete double entry system
c. Double entry system
5. Credit purchase is obtained from
a. Trading Account b. Total Debtors A/c c. Total Creditors A/c
6. The term depletion is used for
a. Intangible Assets b. Fixed assets c. Natural resources
7. Total amount of depreciation provided on the written down value method at the rate of 50% p.a on Rs. 10,000 for first three years will be
a. Rs. 2507 b. Rs. 2710 c. Rs. 2701
8. Loss on sale of fixed asset appear on the
a. credit side of depreciation account
b. debit side of fixed asset account
c. Credit side of fixed asset account
9. Operating ratio is equal to
a. 100-operating profit ratio b. 100+operating profit ratio
c. Operating profit ratio
10. Current assets of a business concern is Rs. 60,000 and current Liabilities are Rs. 30,000 current ratio will be
a. 1:2 b. 1:1 c. 2:1

Guide To Higher Secondary Second Year Accountancy

J Dewey



Guide To Higher Secondary Second Year Accountancy:

Unveiling the Power of Verbal Beauty: An Psychological Sojourn through **Guide To Higher Secondary Second Year Accountancy**

In some sort of inundated with monitors and the cacophony of immediate transmission, the profound power and mental resonance of verbal art usually fade into obscurity, eclipsed by the constant onslaught of sound and distractions. However, set within the musical pages of **Guide To Higher Secondary Second Year Accountancy**, a charming function of fictional beauty that pulses with organic emotions, lies an unforgettable journey waiting to be embarked upon. Penned by way of a virtuoso wordsmith, that mesmerizing opus manuals visitors on an emotional odyssey, softly exposing the latent potential and profound influence embedded within the complex internet of language. Within the heart-wrenching expanse of this evocative evaluation, we can embark upon an introspective exploration of the book is central subjects, dissect their interesting publishing model, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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