

INSTRUCTIONS AND INFORMATION

1. This paper consists of:
 - a question paper and answer booklet (11 pages, including the cover page).
 Make sure that your question paper and answer booklet have all the correct pages.
2. Write your full name on your answer booklet.
3. Answer ALL the questions in the answer booklet.
4. Show ALL workings to earn full marks.
5. You may use a dark pencil or blue/black ink to answer the questions.
6. Non-programmable calculators may be used.
7. Where applicable, show ALL calculations to the NEAREST MARK.
8. Write neatly and legibly.
9. Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
10. **STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

Questions	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	15
2	Economics: Markets	10	10
3	Financial Literacy: Cash Payments Journal	15	15
4	Financial Literacy: Accounting Equation	10	10
TOTAL		50	50

SECTION 1:**ENTREPRENEURSHIP: FORMS OF OWNERSHIP****(25 MARKS, 25 MINUTES)****MULTIPLE CHOICE**

- 1.1 Various options are provided as answers to the following questions. Choose the answer and write only the letter (A–D) or the Mark provided.

1.1.1 Share-Like is a

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Solvly
(B) Insolvent
(C) Over-indebted Liability

Answer:

1.1.4 An advantage of sole proprietorship:

- (A) This business is not limited as the /Respect of the owner. It has great continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

Grade 8 Final Examinations Ems With Answers

M Carnoy



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Table of Contents Grade 8 Final Examinations Ems With Answers

1. Understanding the eBook Grade 8 Final Examinations Ems With Answers
 - The Rise of Digital Reading Grade 8 Final Examinations Ems With Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 8 Final Examinations Ems With Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 8 Final Examinations Ems With Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 8 Final Examinations Ems With Answers
 - Personalized Recommendations
 - Grade 8 Final Examinations Ems With Answers User Reviews and Ratings
 - Grade 8 Final Examinations Ems With Answers and Bestseller Lists

5. Accessing Grade 8 Final Examinations Ems With Answers Free and Paid eBooks
 - Grade 8 Final Examinations Ems With Answers Public Domain eBooks
 - Grade 8 Final Examinations Ems With Answers eBook Subscription Services
 - Grade 8 Final Examinations Ems With Answers Budget-Friendly Options
6. Navigating Grade 8 Final Examinations Ems With Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 8 Final Examinations Ems With Answers Compatibility with Devices
 - Grade 8 Final Examinations Ems With Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 8 Final Examinations Ems With Answers
 - Highlighting and Note-Taking Grade 8 Final Examinations Ems With Answers
 - Interactive Elements Grade 8 Final Examinations Ems With Answers
8. Staying Engaged with Grade 8 Final Examinations Ems With Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 8 Final Examinations Ems With Answers
9. Balancing eBooks and Physical Books Grade 8 Final Examinations Ems With Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 8 Final Examinations Ems With Answers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade 8 Final Examinations Ems With Answers
 - Setting Reading Goals Grade 8 Final Examinations Ems With Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade 8 Final Examinations Ems With Answers
 - Fact-Checking eBook Content of Grade 8 Final Examinations Ems With Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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