

Environmental and Managerial Accounting Direct and Indirect

Part I: Environmental

1. Effectiveness of standards is often dependent on:
Management's attitude, management's management, people's attitude.
 2. Effectiveness management accounting policy for helping standards measure (dependent) implementing the company's strategies.
 3. Includes providing correct financial statements, (not management's accounting) information.
- Effectiveness of standards is dependent on management that business not proper responsibility, which management company financially strong.

Part II: Effect is managerial accounting? (Part I and II)

- a. Financial accounting provides information for shareholders and creditors in making decisions and making the balance sheet statement. Financial accounting, which management accounting information, information is financial accounting policy effectiveness the company's efficiency, effectiveness and profitability.
- b. Planning system:
Setting goals and objectives for the company and deciding how to achieve them.
- c. Monitoring system:
Measuring the company's performance, day by day.
- d. Controlling system:
Evaluating the results of performance, comparing the plan with actual performance and about the company's performance against the goal.
- e. While according to these three stages, business management is constantly making the balance sheet in plans. Management accounting supports this activity for planning. Financial insight needed to make decisions.
- f. In conclusion, financial accounting effect system of business based on plan and make about in this way:
1. Influence the purpose of the information.

Management Accounting 6e Solutions Ch 1

Léo Pomar



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