

Chapter 01

Globalization and the Multinational Firm

Multiple Choice Questions

1. What major dimension sets apart international finance from domestic finance?
 - A. Foreign exchange and political risks
 - B. Market imperfections
 - C. Expanded opportunity set
 - D. All of the above
2. An example of a political risk is
 - A. expropriation of assets.
 - B. adverse change in tax rules.
 - C. the opposition party being elected.
 - D. both answers a and b are correct.
3. Production of goods and services has become globalized to a large extent as a result of
 - A. natural resources being depleted in one country after another.
 - B. skilled labor being highly mobile.
 - C. multinational corporations' efforts to source inputs and locate production anywhere where costs are lower and profits higher.
 - D. common tastes worldwide for the same goods and services.

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