



GENERAL EDUCATION AND TRAINING (GET)

Economic and Management Sciences
(EMS)
MID – YEAR CONTROLLED TEST
GRADE 8
PAPER 1

INSTRUCTIONS

This question paper consists of 2 sections:

1. Read each question carefully.
2. This paper must be completed in 60 minutes.
3. Write neatly and legibly.
4. Answer ALL questions using the spaces provided.

DURATION: 60 minutes

MARKS: 50

MARKING GUIDELINES

SECTION		TYPES OF QUESTIONS	MARKS ALLOCATION		TIME ALLOCATION
SECTION A • Financial Literacy • [15 Marks]	1.1.	Multiple Choice Question	05	15	15 minutes
	1.2.	True or False	05		
	1.3.	Matching Columns	05		
SECTION B 1.1 MULTIPLE CHOICE QUESTIONS Choose one correct answer from the alternatives given. Write the correct letter in the spaces provided.	2.	Source of Finance	07	20	18 minutes [08 Marks]
	3.	Transactions Recording [CRJ]	13		
	4.	Accounting Equation	17		
	5.	Statements Cycle	10	MARKS	27 minutes ANSWER
1.1.1	Another term for book of the first entry A. General Ledger			50	60 minutes
	B. Trial Balance			(1)	D✓
	C. Debtors Ledger				
	D. Subsidiary Journal				
1.1.2	Received cheque no.22 from a tenant S. Duma R700.00.				

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RC Schank



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