

## Section A

Answer **one** question from this section.

### Microeconomics

1. (a) Explain **two** reasons why the demand for manufactured goods might be price elastic. [10]  
(b) Evaluate the importance of cross price elasticity of demand for a business selling a good if the price of a related good increases. [15]
2. (a) Explain the view that the best allocation of resources occurs when consumer surplus and producer surplus are maximized. [10]  
(b) Discuss the implications of the direct provision of public goods by a government. [15]

## Section B

Answer **one** question from this section.

### Macroeconomics

3. (a) Explain why a reduction in interest rates might lead to an increase in aggregate demand. [10]  
(b) Evaluate the view that expansionary monetary policy is the most effective way to achieve economic growth. [15]
4. (a) Explain, using a production possibilities curve (PPC) diagram, an increase in the actual output of an economy. [10]  
(b) Discuss the view that economic growth always leads to a rise in living standards. [15]

# Ib Hl Economics Past Papers

**LL Leslie**



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Economics for the IB Diploma Revision Guide Paul Hoang, 2014-03-28 Ensure students can aim for their best grade with the help of accurate and accessible notes expert advice and exam style questions on each key topic Builds revision skills through a range of strategies and detailed expert advice Covers all the knowledge with concise clear explanations of all the syllabus requirements and topics Demonstrates what is required to get the best grades with tips sample questions and model answers Answers are free online at [www.hoddereducation.com](http://www.hoddereducation.com) IBextras *IB World Schools Yearbook 2010* Wendy Bosberry-Scott, 2010 This yearbook is the official guide to schools offering the International Baccalaureate Diploma Middle Years and Primary Years programmes It tells you where the schools are and what they offer and provides up to date information about the IB programmes and the International Baccalaureate Organization **IB** I.Study Publishing Ltd, 2020-09-15 IB IBDP IB IB DSE Who's who of British Scientists, 1971 *Inequality in the 21st Century* David Grusky, Jasmine Hill, 2018-05-15 This book provides selections from the seminal works of Karl Marx Max Weber W E B Du Bois and Charlotte Perkins Gilman that reveal some of the reasons why class race and gender inequalities have proven very adaptive and can flourish even today in the 21st century **Current Programs**, 1976 Commerce and Finance, 1928 Directory of British Scientists, 1966 *World Agricultural Economics and Rural Sociology Abstracts*, 1973

**Electrical Engineering**, 1952 **The United States Catalog** George Flavel Danforth, Marion Effie Potter, 1900

**The Lean Practitioner's Field Book** Charles Protzman, Fred Whiton, Joyce Kerpchar, Christopher Lewandowski, Steve Stenberg, Patrick Grounds, 2018-09-03 While there are numerous Lean Certification programs most companies have their own certification paths whereby they bestow expert status upon employees after they have participated in or led a certain number of kaizen events Arguing that the number of kaizen events should not determine a person's expert status The Lean Practitioner's Field Book Proven Practical Profitable and Powerful Techniques for Making Lean Really Work outlines a true learning path for anyone seeking to understand essential Lean principles The book includes a plethora of examples drawn from the personal experiences of its many well respected and award winning contributors These experts break down Lean concepts to their simplest terms to make everything as clear as possible for Lean practitioners A refresher for some at times the text provides thought provoking questions with examples that will stimulate learning opportunities Introducing the Lean Practitioner concept the book details the five distinct Lean Practitioner levels and includes quizzes and criteria for each level It highlights the differences between the kaizen event approach and the Lean system level approach as well as the difference between station balancing and baton zone This book takes readers on a journey that begins with an overview of Lean principles and culminates with readers developing professionally through the practice of self reliance Providing you with the tools to implement Lean tools in your organization the book includes discussions and examples that demonstrate how to transition from traditional accounting methods to a Lean accounting system The book outlines an integrated structured

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