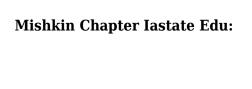
Economics of Money, Banking, and Fin. Markets, 8Ce (Mishkin) Chapter 1 Why Study Money, Banking, and Financial Markets?

1.1 Why Study Financial Markets? 1) Financial markets promote economic efficiency by A) channelling funds from investors to savers B) generating inflationary pressures C) channelling funds to those who have a productive use for them D) reducing investment spending Answer: C Diff: I Type: MC Skill: Recall Objective: 1.1 Recognize the importance of financial markets in the economy Well-functioning financial markets are the source of A) inflation. B) deflation. C) unemployment D) economic growth Answer: D Diff: 1 Type: MC Skill: Recall Objective: 1.1 Recognize the importance of financial markets in the economy A key factor in promoting strong economic growth is A) to reduce foreign trade B) well-functioning financial markets C) high interest rates D) stock market volatility Answer: B Diff: 1 Type: MC Skill: Recall Objective: 1.1 Recognize the importance of financial markets in the economy 4) Markets in which funds are transferred from those who do not have a productive use for them to those who do are called A) commodity markets B) fund-available markets C) derivative exchange markets. D) financial markets Answer: D Diff: 1 Type: MC Skill: Recall Objective: 1.1 Recognize the importance of financial markets in the economy

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