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# Chapter 1 An Overview of Financial Management

#### Learning Objectives

After reading this chapter, students should be able to:

- Explain the role of finance and the different types of jobs in finance.
- Identify the advantages and disadvantages of different forms of business organization.
- Explain the links between stock price, intrinsic value, and executive compensation.
- Discuss the importance of business ethics and the consequences of unethical behavior.
- Identify the potential conflicts that arise within the firm between stockholders and managers and between stockholders and bondholders, and discuss the techniques that firms can use to mitigate these potential conflicts.

## <u>Fundamentals Financial Management Brigham Houston</u> <u>Solution Manual</u>

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