
EverFi Modules Questions question and answer

What is the typical relationship between time and interest rate?

- a) Longer time period usually equal higher interest rates
- b) Shorter time period usually equal higher interest rates
- c) Longer time periods usually have no affect on interest rates
- d) Shorter time periods usually have no affect on interest rates - => a) Longer time period usually equal higher interest rates

Interest is:

- a) a charge for lending money to a bank
- b) the amount owed for borrowing money
- c) the amount added into your savings when opening a bank account
- d) a charge for the convenience of accessing money stored in your bank account - => b) the amount owed for borrowing money

Which of the following is the MOST important consideration when planning your budget?

- a) Budget for expected events before unexpected expenses
- b) Budget for your needs before your wants
- c) Budget for fixed expenses before flexible expenses
- d) Budget for unexpected events before expected expenses - => b) Budget for your needs before your wants

Which of the following is generally true about savings vehicles?

- a) Savings vehicles are only useful for long-term investments
- b) People should evaluate different forms of savings vehicles based on their needs
- c) Savings vehicles are never insured
- d) All of the above - => b) People should evaluate different forms of savings

Which of the following savings vehicles usually requires a high minimum balance?

Mission 7 Everfi Module Answers

J Ma



Mission 7 Everfi Module Answers:

Mission 7 Everfi Module Answers Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Mission 7 Everfi Module Answers**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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