

FACULTY OF LAW

Code No. 9562/O/BL

L.L.B (3 YDC) / LLB (Hons.) (3YDC) II-Year III-Semester Examination, June 2018

Subject: Law

Paper: IV

Company Law

Time: 3 Hours

Max. Marks: 80

PART – A (5X6=30 Marks)

Note: Answer any five of the following

1. Multilingual Company
2. Doctrine of Ultra Virus
3. Certificates of Commencement of Business
4. Common Seal
5. Proxy
6. Extra-Ordinary general Meeting
7. Borrowing Powers of Company
8. Powers of Liquidator

PART – B (2 X15= 30 Marks)

Note: Answer any Four of the following

9. Explain corporate veil. Under what circumstances corporate veil can be lifted?
10. "Promoters stand in a fiduciary relationship with the company they promote" – Explain.
11. Define director. What are the rights and duties of a director?
12. Discuss the statutory and contractual liability of a company secretary.

PART – C (2x10 = 20 Marks)

Note: Answer any Two of the following

13. XYZ Company Limited has its registered office at Hyderabad. The company desires to hold an Emergency General Meeting in Vijayawada. Examine the validity of the meeting.
14. The Articles of Association of XY Company Limited contained a provision that up to 3% of issue price of the shares may be paid as underwriting commission to the underwriters. The Board of Directors decided to pay 5% underwriting commission. Can the Board of Director do so?

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