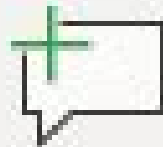


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QUESTION

1. The following information is available for the year ended 31 December 2014:

	£
Revenue	100,000
Cost of sales	(40,000)
Gross profit	60,000
Operating expenses	(20,000)
Operating profit	40,000
Finance income	5,000
Finance costs	(2,000)
Profit before tax	43,000
Income tax expense	(10,000)
Profit for the year	33,000

2. The following information is available for the year ended 31 December 2015:

	£
Revenue	110,000
Cost of sales	(45,000)
Gross profit	65,000
Operating expenses	(22,000)
Operating profit	43,000
Finance income	6,000
Finance costs	(3,000)
Profit before tax	46,000
Income tax expense	(11,000)
Profit for the year	35,000

3. The following information is available for the year ended 31 December 2016:

	£
Revenue	120,000
Cost of sales	(50,000)
Gross profit	70,000
Operating expenses	(24,000)
Operating profit	46,000
Finance income	7,000
Finance costs	(4,000)
Profit before tax	49,000
Income tax expense	(12,000)
Profit for the year	37,000

4. The following information is available for the year ended 31 December 2017:

	£
Revenue	130,000
Cost of sales	(55,000)
Gross profit	75,000
Operating expenses	(26,000)
Operating profit	49,000
Finance income	8,000
Finance costs	(5,000)
Profit before tax	52,000
Income tax expense	(13,000)
Profit for the year	39,000

5. The following information is available for the year ended 31 December 2018:

	£
Revenue	140,000
Cost of sales	(60,000)
Gross profit	80,000
Operating expenses	(28,000)
Operating profit	52,000
Finance income	9,000
Finance costs	(6,000)
Profit before tax	55,000
Income tax expense	(14,000)
Profit for the year	41,000

6. The following information is available for the year ended 31 December 2019:

	£
Revenue	150,000
Cost of sales	(65,000)
Gross profit	85,000
Operating expenses	(30,000)
Operating profit	55,000
Finance income	10,000
Finance costs	(7,000)
Profit before tax	58,000
Income tax expense	(15,000)
Profit for the year	43,000

7. The following information is available for the year ended 31 December 2020:

	£
Revenue	160,000
Cost of sales	(70,000)
Gross profit	90,000
Operating expenses	(32,000)
Operating profit	58,000
Finance income	11,000
Finance costs	(8,000)
Profit before tax	61,000
Income tax expense	(16,000)
Profit for the year	45,000

8. The following information is available for the year ended 31 December 2021:

	£
Revenue	170,000
Cost of sales	(75,000)
Gross profit	95,000
Operating expenses	(34,000)
Operating profit	61,000
Finance income	12,000
Finance costs	(9,000)
Profit before tax	64,000
Income tax expense	(17,000)
Profit for the year	47,000

9. The following information is available for the year ended 31 December 2022:

	£
Revenue	180,000
Cost of sales	(80,000)
Gross profit	100,000
Operating expenses	(36,000)
Operating profit	64,000
Finance income	13,000
Finance costs	(10,000)
Profit before tax	67,000
Income tax expense	(18,000)
Profit for the year	49,000

10. The following information is available for the year ended 31 December 2023:

	£
Revenue	190,000
Cost of sales	(85,000)
Gross profit	105,000
Operating expenses	(38,000)
Operating profit	67,000
Finance income	14,000
Finance costs	(11,000)
Profit before tax	70,000
Income tax expense	(19,000)
Profit for the year	51,000

11. The following information is available for the year ended 31 December 2024:

	£
Revenue	200,000
Cost of sales	(90,000)
Gross profit	110,000
Operating expenses	(40,000)
Operating profit	70,000
Finance income	15,000
Finance costs	(12,000)
Profit before tax	73,000
Income tax expense	(20,000)
Profit for the year	53,000

12. The following information is available for the year ended 31 December 2025:

	£
Revenue	210,000
Cost of sales	(95,000)
Gross profit	115,000
Operating expenses	(42,000)
Operating profit	73,000
Finance income	16,000
Finance costs	(13,000)
Profit before tax	76,000
Income tax expense	(21,000)
Profit for the year	55,000

13. The following information is available for the year ended 31 December 2026:

	£
Revenue	220,000
Cost of sales	(100,000)
Gross profit	120,000
Operating expenses	(44,000)
Operating profit	76,000
Finance income	17,000
Finance costs	(14,000)
Profit before tax	79,000
Income tax expense	(22,000)
Profit for the year	57,000

14. The following information is available for the year ended 31 December 2027:

	£
Revenue	230,000
Cost of sales	(105,000)
Gross profit	125,000
Operating expenses	(46,000)
Operating profit	79,000
Finance income	18,000
Finance costs	(15,000)
Profit before tax	82,000
Income tax expense	(23,000)
Profit for the year	59,000

15. The following information is available for the year ended 31 December 2028:

	£
Revenue	240,000
Cost of sales	(110,000)
Gross profit	130,000
Operating expenses	(48,000)
Operating profit	82,000
Finance income	19,00

QUESTION

1. The following table shows the number of people who attended the 2008 Summer Olympic Games in Beijing, China, categorized by country of origin. The data is presented in a 2x2 contingency table.

Country of Origin	Male	Female	Total
USA	120	80	200
China	150	100	250
Total	270	180	450

2. Calculate the probability of a randomly selected person being a female athlete from the USA.

3. Calculate the probability of a randomly selected person being a male athlete from China.

4. Calculate the probability of a randomly selected person being a female athlete from China.

5. Calculate the probability of a randomly selected person being a male athlete from the USA.

6. Calculate the probability of a randomly selected person being a female athlete from the USA, given that they are from the USA.

7. Calculate the probability of a randomly selected person being a male athlete from China, given that they are from China.

8. Calculate the probability of a randomly selected person being a female athlete from China, given that they are from China.

9. Calculate the probability of a randomly selected person being a male athlete from the USA, given that they are from the USA.

10. Calculate the probability of a randomly selected person being a female athlete from the USA, given that they are from the USA.

ANSWER

1. The probability of a randomly selected person being a female athlete from the USA is $\frac{80}{450} = \frac{8}{45}$.

2. The probability of a randomly selected person being a male athlete from China is $\frac{150}{450} = \frac{1}{3}$.

3. The probability of a randomly selected person being a female athlete from China is $\frac{100}{450} = \frac{2}{9}$.

4. The probability of a randomly selected person being a male athlete from the USA is $\frac{120}{450} = \frac{4}{15}$.

5. The probability of a randomly selected person being a female athlete from the USA, given that they are from the USA, is $\frac{80}{200} = \frac{2}{5}$.

6. The probability of a randomly selected person being a male athlete from China, given that they are from China, is $\frac{150}{250} = \frac{3}{5}$.

7. The probability of a randomly selected person being a female athlete from China, given that they are from China, is $\frac{100}{250} = \frac{2}{5}$.

8. The probability of a randomly selected person being a male athlete from the USA, given that they are from the USA, is $\frac{120}{200} = \frac{3}{5}$.

9. The probability of a randomly selected person being a female athlete from the USA, given that they are from the USA, is $\frac{80}{200} = \frac{2}{5}$.

[illegible]

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

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BM King



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