

Chapter 1 Why Study Financial Markets and Institutions?

1.1 Multiple Choice

1) Financial markets and institutions

A) involve the movement of huge quantities of money.

B) affect the profits of businesses.

C) affect the types of goods and services produced in an economy.

D) do all of the above.

E) do only A and B of the above.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

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2) Financial market activities affect

A) personal wealth.

B) spending decisions by individuals and business firms.

C) the economy's location in the business cycle.

D) all of the above.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

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3) Markets in which funds are transferred from those who have excess funds available to those who have a shortage of available funds are called

A) commodity markets.

B) funds markets.

C) derivative exchange markets.

D) financial markets.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

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4) The price paid for the rental of borrowed funds (usually expressed as a percentage of the rental of \$100 per year) is commonly referred to as the

A) inflation rate.

B) exchange rate.

C) interest rate.

D) aggregate price level.

Answer: C

Topic: Chapter 1.1 Why Study Financial Markets

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Frederic S. Mishkin



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