#### BBMBMC 203



#### SECTION - B (8 marks each)

Answer any five questions in not more than 2 pages each:

 $(8 \times 5 = 40)$ 

- Briefly explain the sources of Indian mercantile law.
- Define and distinguish between coercion and undue influence.
- 4. Who is a minor ? Explain the liabilities of minor for necessaries.
- Explain the duties of an agent.
- Explain the case "Carlill Vs. Carbolic smoke ball Co."
- Define a bill of exchange. Distinguish between a cheque and bill of exchange.
- Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

### SECTION - C

(20 marks each)

 $(20 \times 3 = 60)$ 

Answer the following in **not** more than 6 pages **each**:

9. Define and explain the term offer with its essentials.

OR.

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.

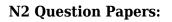
 Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.

# **N2 Question Papers**

J Ma



### N2 Question Papers Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "N2 Question Papers," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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