

INTERNATIONAL BUSINESS MANAGEMENT (306)

Multiple Choice Questions – External Examination

(I) Multiple Choice Questions:

1. IBRD (International Bank for Reconstruction and development) is also known as: -
A. Exim Bank
B. International Bank
C. **World Bank**
D. International Monetary Fund
ANSWER: C

2. Ultimately ----- was replaced by----on 1st January 1995.
A. GATS, WTO
B. WTO, GATS
C. **GATT, WTO**
D. IMF, GATT
ANSWER: C

3. Which of the following is an advantage of turnkey projects?
A. **Can earn a return on knowledge asset**
B. Will not create a competitor
C. Tight control of operations
D. All the above
ANSWER: A

4. The mode of entry into international business with least risk to the firm is:
A. **Indirect exports**
B. Direct exports
C. Management contract
D. Contract Manufacturing
ANSWER 4: A

5. The following is an export intermediary:
A. Export house
B. Trading house
C. **A manufacturing exporter**
D. Merchant exporter,
ANSWER: C

6. Global companies can----- its experience to expand its global operations.
A. Contract

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