

General Motors Balance Sheet:					
Year	2016	2017	2018	2019	2020
Total Assets	221,690	212,482	227,339	228,037	235,194
Operating Liabilities	49,226	44,412	46,437	44,271	39,865
Net Operating Assets	\$ 172,464	\$ 168,070	\$ 180,902	\$ 183,766	\$ 195,329

Total Debt	75,123	94,219	104,951	103,324	109,894
Total Equity and Claims	\$ 97,341	\$ 73,851	\$ 75,951	\$ 80,442	\$ 85,435
Total Debt, Equity and Claims	\$ 172,464	\$ 168,070	\$ 180,902	\$ 183,766	\$ 195,329

General Motors Income Statement:

Year	2016	2017	2018	2019	2020
Total Revenue	149,184	145,588	147,049	137,237	122,485
Cost of Revenue, Total	130,153	127,357	132,954	123,265	107,313
Selling, General and Other expense	10,345	9,570	9,650	8,491	8,538
Operating Income	8,686	8,661	4,445	5,481	6,634
	8,686	8,661	4,445	5,481	6,634

Given information for General Motors:

Cost of debt General Motors (from the footnotes to the financial statements)					3.59%
Beta for General Motors (from Yahoo or other financial sources)					1.36
Normalized risk free rate of return in the market (observing the 10 rate on government issued se					2.50%
Equity risk premium (from historical studies of the market)					5.00%
Market value of debt (use book or amount disclosed in the footnotes if different)					\$ 114,774
Number of common shares outstanding					1,450
Market price of the common stock					\$ 58.84
Market value of equity (number of shares times the stock price)					\$ 85,318

Calculate the required return (weighted average cost of capital)

	Market Values	Weights	Component Cost	Weighted Cost
Debt	\$ 114,774	57%	3.59%	2.06%
Equity	\$ 85,318	43%	9.30%	3.97%
	\$ 200,092			6.02%

Required return (weighted average cost of capital).....

General Motors Balance Sheet

Thomas R Meinders



General Motors Balance Sheet:

Eventually, you will extremely discover a further experience and ability by spending more cash. still when? complete you consent that you require to acquire those all needs in the manner of having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will lead you to understand even more re the globe, experience, some places, next history, amusement, and a lot more?

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