



Chapter 4.4 Globalisation

Answers to activities and case studies

Activity, p. 253

- 1 Trade in goods in 2005 was approximately US\$10,800 billion.
Trade in goods in 2015 was approximately US\$16,600 billion.
The difference in trade in goods is US\$16,600 billion – US\$10,800 billion = US\$5,800 billion.
Therefore, the percentage change in trade in goods/merchandise trade between 2005 and 2015 is $(5,800/10,800) \times 100 = \text{approx. } 53.7\%$
- 2 Trade in services in 2005 was approximately US\$2,500 billion.
Trade in services in 2015 was approximately US\$4,800 billion.
The difference in trade in services is US\$2,300 billion.
Therefore, the percentage change in trade in services/trade in commercial services between 2005 and 2015 is $(2,300/2,500) \times 100 = \text{approx. } 92\%$.
- 3 In 2009 both sets of figures fell compared to the previous year.
The main reason for this is the negative effect of the global financial crisis on trade.
- 4 After 2014 both sets of figures started to fall, with a more significant fall in trade in goods.
This trend continued throughout 2014. You may like to research online to see if it has continued since then.
This may mean fewer exports for the UK. This in turn may reduce the level of GDP and reduce economic growth in the UK. However, the exact effect will depend on other factors such as the level of imports into the UK.

Activity, p. 254

- 1 Life expectancy at birth in Canada is 82.
Life expectancy at birth in Mali is 58.
The difference in life expectancy is 24 years.
Life expectancy in Canada is approx. 41% greater.
- 2 The adult mortality rates in Mali are much higher than those in Canada. This means that more adults die per 1,000 people in Mali than in Canada. This can create many social and economic problems that impact on wellbeing. For instance, in Mali such a high mortality rate may mean lots of families left without working adults. This has an impact on any children, who may now not be able to afford to go to school or get basic necessities such as food and water. This may cause significant harm to their wellbeing. However, in Canada, the lower mortality rate should mean fewer children living in poverty because there are still adults of working age in the family, which should improve the wellbeing of the children.
- 3 Government spending on health in Canada is 10.9% of GDP.

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June 2013 Ocr Economics F584 Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such could be the essence of the book **June 2013 Ocr Economics F584**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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