

Inventory Account Chapter 2 Study Cluster

Topic Name _____

Learning Objectives _____

- 1. **Inventory** is the stock of goods held by a business for sale in the ordinary course of business.
- 2. **Inventory** is a current asset and is reported on the balance sheet.
- 3. **Inventory** is a current asset and is reported on the balance sheet.
- 4. **Inventory** is a current asset and is reported on the balance sheet.
- 5. **Inventory** is a current asset and is reported on the balance sheet.

Q.1. Inventory is a current asset and is reported on the balance sheet.

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Q.2. Inventory is a current asset and is reported on the balance sheet.

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- 5. **Inventory** is a current asset and is reported on the balance sheet.
- 6. **Inventory** is a current asset and is reported on the balance sheet.
- 7. **Inventory** is a current asset and is reported on the balance sheet.
- 8. **Inventory** is a current asset and is reported on the balance sheet.
- 9. **Inventory** is a current asset and is reported on the balance sheet.
- 10. **Inventory** is a current asset and is reported on the balance sheet.

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CL Gary



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