

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURAME:

STATE OF STREET

CLASS:							
QUESTION	TOPIC	80,090W	DEARWER MARK	MODERATED MARK			
- 1	Definitions						
2	Anersk	20					

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EXAM AGREEMMENT

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-0) next to the question number (1,1,1-1,1,5).

1.1.1	When a company purchases inventory on credit, which accounts are affected				
	A	creditors control and bank.			
		creditors control and stationary			
	0	creditors control trading stock			
	D	only creditors control			
112	The source document in the debtors journal will be ajri)				
	-A	sig			
		trail balance			
	C	receipt			
	D	invoice			
1.1.3	Which of the following is an example of an asset.				
	A.	Sales			
	0	Cesh			
	0	Cost of sales			
	D	Creditors			
114	The	shows a company's revenues and expenses over a period of time?			
	A.	balance sheet			
		income statement			
	C	receipt.			
	D	Invoice			
1.13	In a trail halonce sales will be recorded in the side.				
	A	left			
		debit			
	C	credit			

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