F. X. B. COM.

[A Pai / 2018

Con. 14-18. Business Economics (P-I)

CA-6372

(3 Hours)

[Total Marks : 100

- N.B.: (1) Question No. 1 and 7 are compulsory.
 - (2) Besides compulsory questions, answer any two questions from each section.
 - (3) Figures to the right indicate full marks.

Section I

12 1. (a) Define the following: (any four) (i) Demand (ii) Demand forecasting (iii) ,Production function (iv) Average cost (v) Total revenue (vi) Economics of scale. (b) Distinguish between (any two): (i) Cross elasticity and Income elasticity of demand (ii) Average revenue and Marginal revenue. (iii) Social cost and Private cost. (a) Explain different types of price elasticity of demand. (b) Write an explanatry note on consumer's surplus. (a) Explain need of demand frecasting. (b) Explain the law of variable proportions. 4. (a) State and explain properties of iso-quant. (b) Write an explanatory note on producers equilibrium. 5. (a) What are the objectives of firm ? (b) Explain the uses and limitations of Break Even Analysis. 16 Write short notes on (any two): (a) Determinants of demand (b) Laws of returns to scale (b) Opportunity cost

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(d) Internal economies.

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Albert A Gayle

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