



# INDIAN INSTITUTE OF BANKING AND FINANCE, MUMBAI

## EXAMINATION: JAIIB

### Question paper pattern for JAIIB examination

#### (I) PRINCIPLES OF BANKING

1. Message switcher is used to :

- (a) Store and forward data to large number of terminals over a single communication channel
- (b) Send more than one signal simultaneously over a single communication channel
- (c) Intercept and handle communication activities for the host computer
- (d) All of these

Correct Answer (a)

2. NABARD extends refinance to :

- (a) State Land Development Banks and State Co-operative Banks.
- (b) Regional Rural Banks.
- (c) Commercial Banks and other Financial Institutions approved by RBI.
- (d) All of these

Correct Answer (d)

3. The number of product items in a product line is called:

- (a) Count
- (b) Depth
- (c) Length
- (d) Width

Correct Answer (c)

4. Which of the following is affected by mistakes made by a firm in Pricing?

(I) Profit, (II) Growth, (III) Future Prospects

- (a) (I)
- (b) (II) and (III)
- (c) (I) and (II)
- (d) (I), (II) and (III)

Correct Answer (d)

5. Which of the following statements is not true?

- (a) A minor may be appointed as an agent to act on behalf of his principal.
- (b) A minor agent cannot be held responsible to his principal.
- (c) The principal may be held responsible to the third parties in respect of the acts of his minor agent.
- (d) A minor may employ an agent to act on his behalf.

Correct Answer (d)

6. Non-resident (External) Accounts are opened in the form of:

- (a) Savings accounts
- (b) Current accounts
- (c) Recurring and fixed deposit accounts
- (d) All of these

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