



INDIAN INSTITUTE OF BANKING AND FINANCE, MUMBAI

EXAMINATION: JAIIB

Question paper pattern for JAIIB examination

(I) PRINCIPLES OF BANKING

1. Message switcher is used to :
 - (a) Store and forward data to large number of terminals over a single communication channel
 - (b) Send more than one signal simultaneously over a single communication channel
 - (c) Intercept and handle communication activities for the host computer
 - (d) All of theseCorrect Answer (a)
2. NABARD extends refinance to :
 - (a) State Land Development Banks and State Co-operative Banks.
 - (b) Regional Rural Banks.
 - (c) Commercial Banks and other Financial Institutions approved by RBI.
 - (d) All of theseCorrect Answer (d)
3. The number of product items in a product line is called:
 - (a) Count
 - (b) Depth
 - (c) Length
 - (d) WidthCorrect Answer (c)
4. Which of the following is affected by mistakes made by a firm in Pricing?
(I) Profit, (II) Growth, (III) Future Prospects
 - (a) (I)
 - (b) (II) and (III)
 - (c) (I) and (II)
 - (d) (I), (II) and (III)Correct Answer (d)
5. Which of the following statements is not true?
 - (a) A minor may be appointed as an agent to act on behalf of his principal.
 - (b) A minor agent cannot be held responsible to his principal.
 - (c) The principal may be held responsible to the third parties in respect of the acts of his minor agent.
 - (d) A minor may employ an agent to act on his behalf.Correct Answer (d)
6. Non-resident (External) Accounts are opened in the form of :
 - (a) Savings accounts
 - (b) Current accounts
 - (c) Recurring and fixed deposit accounts
 - (d) All of these

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