

Guided Reading Activity

The American Free Enterprise System

Lesson 1: American Free Enterprise Capitalism

Review Questions

Directions: Complete the statements below. Refer to your textbook as you write the answers.

A. Characteristics of Free Market Capitalism

1. An economy based on free enterprise has both _____ and _____.
2. Economic freedom grants the ability to _____ the things you want and _____ where and for whom you want. Businesses can _____ the workers they want and are free to _____ success or failure.
3. In _____, _____ acquires items they believe are worth _____ than the money charged, while _____ believe the item sold is worth _____ than the cash paid. Both parties believe they _____ from the transaction.
4. In a capitalist system, people can do whatever they choose to their property due to _____. Additionally, they have the opportunity to _____ and _____ based on the value of their property.
5. _____ drives producers to improve their _____ well-being. Because of this, the law of _____ guarantees a constant supply of goods and services from all kinds of producers.
6. Capitalism helps ensure _____ resources are used efficiently by promoting _____ among producers.

Guided Reading Review Work Answers American

Herman Joseph Heuser



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